

C. No. Misc/01/2026-II/102

Dated: 10 -02-2026

**PUBLICATION VALUATION RULING NO. 66 / 2026**

1. This Ruling shall be applicable until the same is rescinded or revised in terms of sub-section (4) of Section 25A of the Customs Act, 1969.
2. The revision petition against this Valuation Ruling can be filed under Section 25D of the Customs Act, 1969, within 30 days before the Director General, Customs Valuation.

Subject: **DETERMINATION OF CUSTOMS VALUE OF STEARIC ACID UNDER SECTION 25A READ WITH PROVISIO TO SECTION 25A (1) OF THE CUSTOMS ACT, 1969.**

1.	Publication Valuation Ruling:	This supersedes earlier determined customs values vide Serial No. 6 & 7 of Valuation Ruling No. 1480/2020 dated 22.10.2020 for subject goods.
2.	Date of meeting with stakeholders	The meeting with relevant stakeholders was held on 28.01.2026.

**Background of the Issue:** The matter of determination of customs values under Section 25A of the Customs Act, 1969, in respect of chemicals covered under Valuation Ruling No. 1480/2020 dated 22.10.2020, was taken up keeping in view the prevailing international market conditions, as the existing valuation ruling was nearly five years old. Therefore, proceedings for the determination of customs values of subject goods under Section 25A read with proviso to Section 25A(1) of the Customs Act, 1969 were accordingly initiated.

**2. Analysis/Exercise done to determine Customs Values:** In this regard, ninety (90) days' clearance data have been retrieved and the same has been scrutinized. The analysis reveals that there are variations in the declared values as well as the corresponding assessed values. Moreover, in order to understand international price trends for subject goods international publication prices available in prices in ICIS were also scrutinized and supportive documents such as LCs and supplier contracts were also sought from the importers.

**3. Method(s) adopted to determine Customs values:** The Valuation methods specified in Section 25 of the Customs Act, 1969, were duly applied in sequential order to arrive at the Customs values of subject goods. The transaction value method as provided in sub-section (1) of Section 25 of the Customs Act, 1969, was considered. However, the same was found inapplicable because of absence of necessary information as required under sub-section (2) of Section 25 of Customs Act, 1969. Therefore, identical and similar goods value methods provided in Section 25(5) and 25(6) respectively, *ibid*, were examined for applicability to determine Customs values of subject goods. However, the same could not be relied upon since the evidence in the ninety (90) days' data is based on the erstwhile international market prices which have changed now. Subsequently, available data / information collected through international publication, i.e. ICIS, was thoroughly scrutinized and compared with the import

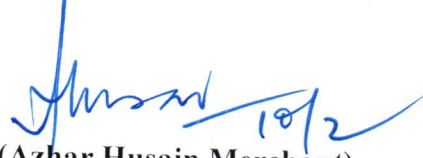
data of the relevant period to determine Customs values. Finally, the values of subject goods have been determined in terms of Section 25A read with proviso to Section 25A(1) of the Customs Act, 1969.

4. **Customs Values for Stearic Acid** - *hereinafter specified* shall be assessed to duty / taxes at following Customs Values:

S. No.	Description of Goods	HS Code	Proposed PCT for WeBOC	Origin	Customs Values (C&F) USS/Kg
(1)	(2)	(3)	(4)	(5)	(6)
1.	Stearic Acid (Rubber Grade – Single / Double Pressed)	3823.1100	3823.1100.1000	All Origins	Average FOB values of Stearic Acid (Rubber Grade) for ICIS marker of “SE Asia” plus Actual Freight in accordance with LC/Bank Contract dates.
2.	Stearic Acid (Tripple Pressed)		3823.1100.1100	All Origins	Average FOB values of Stearic Acid (Tripple Pressed) for ICIS marker of “SE Asia” plus Actual Freight in accordance with LC/Bank Contract dates.

5. In cases, where declared values are higher than the so determined Customs values, the assessing officers shall apply those values in terms of sub-section (1) of Section 25 of the Customs Act, 1969. In case of consignments imported by air or land route, the assessing officers shall take into account the difference between air, sea and land route freight while applying the Customs values in this Ruling.

6. The Collectors of Customs may kindly ensure that the said determined values are applied by the concerned assessing officers/officials without fail. Any anomaly observed may kindly be brought to the notice of the Directorate General of Customs Valuation, Karachi immediately. Customs values determined in the Publication value are for the description and specification as mentioned in the table above of this Publication Value. PCT Codes are mentioned for illustrative purposes so that Publication values are made accessible to the assessing officers. The assessment shall be finalized on the basis of correct classification after fulfilling requisite formalities related to importability or any other certifications required thereon. In addition to this, it is further necessary to verify that there is no mis-declaration of any sort or violation of Import Policy Order or Section 15 of the Customs Act, 1969 or any other law in vogue therein.

  
**(Azhar Husain Merchant)**  
 Director

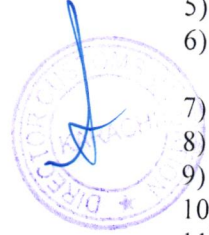
**Copy for necessary action and implementation:**

The Collectors / Directors of Customs, Collectorates / Directorates of Customs (Headquarters-South)/ Appraisement-West / East / SAPT / PMBQ / JIAP / Enforcement/, Karachi / Hyderabad / (Appraisement / Enforcement / Ports), Quetta / Gwadar / Khuzdar (Appraisement / Enforcement /

AIIA), (Appraisal–East / West, Lahore / Faisalabad Appraisal / Enforcement, Sargodha / Enforcement & Appraisal, Sambrial (Sialkot) / Enforcement, Multan / Islamabad / Gilgit-Baltistan / (Appraisal/ Enforcement), Peshawar / Enforcement, Dera Ismail Khan / Exports (Port Qasim/Custom House, Karachi) / Transit Trade, Karachi.

**Copy for information:**

- 1) The Member Customs (Operations), F.B.R., Islamabad.
- 2) The Director General, Customs Valuation, Custom House, Karachi.
- 3) All Chief Collectors / Director Generals of Customs, Karachi / Lahore / Islamabad / Quetta / Peshawar.
- 4) All Collectors / Directors of Customs, Karachi / Lahore / Islamabad/ Quetta/ Peshawar/ Faisalabad.
- 5) The Director, Directorate of Customs Valuation, Lahore / Quetta / Peshawar.
- 6) The Deputy Director (MIS), Directorate General of Customs Valuation, Karachi, for uploading in One Customs & WBOC database system.
- 7) The Chairman (Valuation Committee), FPCC&I, Federation House, Clifton, Karachi.
- 8) The Chambers of Commerce & Industry, Karachi, Lahore, Islamabad, Hyderabad, Quetta & Peshawar.
- 9) The Karachi Customs Agents Group, Bohri Road, Karachi.
- 10) The Webmaster, Federal Board of Revenue, Islamabad.
- 11) Guard File.



PLEASE CIRCULATE

**SHAIKH WAQAS ANJUM**  
**General Secretary**  
Karachi Customs Agents Association

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