



GOVERNMENT OF PAKISTAN
DIRECTORATE GENERAL OF CUSTOMS VALUATION
7TH FLOOR, CUSTOM HOUSE KARACHI
Phone: 021-99214144

No. Misc./26/2010-VI/0312

Dated: 05-03-2025

PUBLICATION VALUATION RULING NO. 58 / 2025

1. This Ruling shall be applicable until the same is rescinded or revised in terms of sub-section (4) of Section 25A of the Customs Act, 1969.
2. The revision petition against this Valuation Ruling can be filed under Section 25D of the Customs Act, 1969, within 30 days before the Director General, Customs Valuation.
3. The values in valuation ruling shall be treated as minimum benchmark values and shall be applicable to the given description and specification of goods.

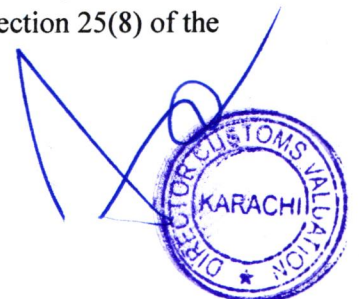
Subject: **DETERMINATION OF CUSTOMS VALUE OF IRON OR NON-ALLOY STEEL WIRE ROD LOW/HIGH CARBON (DRAW QUALITY) UNDER SECTION 25A OF THE CUSTOMS ACT, 1969.**

1.	Valuation Ruling	This ruling supersedes Valuation Ruling No. 1331/2018 dated 28.09.2018.
2.	Date of meetings with stakeholders	The meetings with relevant stakeholders were conducted on 10.01.2025 & 07.02.2025.

Background of the Issue: Earlier custom value of Iron or Non-Alloy Steel Wire Rod Low/High Carbon (Draw Quality) determined vide Valuation Ruling No 1331/2018 dated 28.09.2018 was considerably old, it needed to revision to reflect the current price trend prevailing in international market of these goods especially the freights. This prompted an exercise to re-determine the Custom values of the afore stated goods under Section 25-A of the Customs Act, 1969.

2. **Stakeholders' participation in determination of Customs Values:** The importers contended that due to various challenging factors, especially higher exchange rate of dollar which is affected their business and sales in the market due to high inflation rate and gap in supply has been exploited through unlawful means of smuggling goods across the Afghan/Iran border. Therefore, they requested that the Directorate should reconsider the valuation ruling in light of the prevailing dynamics. They further proposed that the valuation ruling must be aligned with the international LME prices of raw material and based on actual freight.

3. **Method(s) adopted to determine Customs values:** Valuation methods, provided in Section 25 of the Customs Act, 1969, were applied in sequential order. The transaction value method as provided in sub-section (1) of Section 25 of the Customs Act, 1969, was found inapplicable as declared values do not correspond to market prices. The values of identical and similar goods as per Sections 25 (5) & (6) ibid could not be solely relied upon due to absence of absolute demonstrable evidence of qualities and quantities of commercial level etc. In line with the statutory sequential order of Section 25, this office conducted market inquiries under Sub-Section (7) of Section 25 of the Customs Act, 1969, but could yield no results as prices varied significantly. The values were work out by applying the methodology under Section 25(8) of the



Customs Act, 1969, after taking LMB prices of the main constituent materials. i.e. Wire rod with value addition on account of conversion cost and freight. Finally, clearance data of similar/identical goods, market information from surveys, online information as well as values from internationally acclaimed publications etc. as provided under Section 25A ibid so gathered have been utilized and analyzed for determination of custom values of the subject goods under Section 25(9) of the Customs Act, 1969 read with Customs Rule 121(2) of the Customs Rules, 2001, which are as under:

4. **Customs values for Iron or Non-Alloy Steel Wire Rod Low/High Carbon (Draw Quality) hereinafter specified** shall be assessed to duty/taxes at the following minimum Customs values: -

S. No.	Description of Goods	PCT	Proposed PCT for WeBOC	Origin	Customs Values (C&F) Per M. Ton
1	2	3	4	5	6
1.	Iron or Non-Alloy Steel Wire Rod Low Carbon (Draw Quality)	7213.9199 7213.9990	7213.9199.1000 7213.9990.1100	All Origins	LMB price of Wire Rod plus 5% (on account of Draw Quality) plus US\$ 60/MT (minimum on account of freight)
2.	Iron or Non-Alloy Steel Wire Rod High Carbon (Draw Quality)	7213.9199 7213.9990	7213.9199.1200 7213.9990.1300		Customs Value of S. No. 1, as determined above plus US\$ 66/MT on account of High Carbon

Note:

- 1) Freight on account of break bulk shipment shall be charged less US\$ 10/MT as determined at column No. 6 of the above table shall be allowed.
- 2) For imports made through Land Routes add actual freight of land route in column No. 6 at S.No. 1 instead of US\$ 60/MT.

5. The values determined in this Valuation Ruling shall be treated as minimum benchmark values. In cases, where declared values or values in invoice retrieved from the consignment, as the case may be, are higher than the customs values determined in this valuation ruling, the assessment shall be made on higher values in terms of sub-section (1) of Section 25 of the Customs Act, 1969.

6. In case of consignments imported by air, the difference between air freight and sea freight shall be added for the assessment of value.

7. The Valuation Ruling shall be applicable for the descriptions and specifications of goods as mentioned in the aforementioned table. HS Codes are mentioned for illustrative purposes.

8. The Collectorates of Customs shall ensure the implementation of Valuation Ruling and in case of any anomaly may be brought to the notice of this Directorate immediately.

(Dr. Tahir Qureshi)
Director

Copy for necessary action and implementation:

The Collectors / Directors of Customs, Collectorates / Directorates of Customs (Appraisement-West / East / SAPT / PMBQ / JIAP / Enforcement), Karachi / Hyderabad / (Appraisement / Enforcement / Ports), Quetta / Gwadar / Khuzdar (Appraisement / Enforcement / AIIA), (Appraisement-East / West, Lahore / Faisalabad Appraisement / Enforcement, Sargodha / Enforcement & Appraisement, Sambrial (Sialkot) / Enforcement, Multan / Islamabad / Gilgit-Baltistan / (Appraisement/ Enforcement), Peshawar / Enforcement, Dera Ismail Khan / Exports (Port Qasim/Custom House, Karachi) / Transit Trade, Karachi.

Copy for information:

- 1) The Member Customs (Operations), F.B.R., Islamabad.
- 2) The Director General, Customs Valuation, Custom House, Karachi.
- 3) All Chief Collectors / Director Generals of Customs, Karachi / Lahore / Islamabad / Quetta / Peshawar.
- 4) All Collectors / Directors of Customs, Karachi / Lahore / Islamabad/ Quetta/ Peshawar/ Faisalabad.
- 5) The Director, Directorate of Customs Valuation, Lahore / Quetta / Peshawar.
- 6) The Deputy Director (MIS), Directorate General of Customs Valuation, Karachi, for uploading in One Customs & WEBOC database system.
- 7) The Chairman (Valuation Committee), FPCC&I, Federation House, Clifton, Karachi.
- 8) The Chambers of Commerce & Industry, Karachi, Lahore, Islamabad, Hyderabad, Quetta & Peshawar.
- 9) The Karachi Customs Agents Group, Bohri Road, Karachi.
- 10) The Webmaster, Federal Board of Revenue, Islamabad.
- 11) Guard File.