



GOVERNMENT OF PAKISTAN  
DIRECTORATE GENERAL OF CUSTOMS VALUATION  
7<sup>TH</sup> FLOOR, CUSTOM HOUSE KARACHI  
Phone: 021-99214144  
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No. Misc/27/2010-VI/0015

Dated: 21 -01-2025

VALUATION RULING NO. 1961/2025

1. This ruling supersedes Valuation Ruling No. 1194/2017 dated 26.07.2017.
2. This Ruling shall be applicable until the same is rescinded or revised in terms of sub-section (4) of Section 25A of the Customs Act, 1969.
3. The revision petition against this Valuation Ruling can be filed under Section 25D of the Customs Act, 1969, within 30 days before the Director General, Customs Valuation.
4. The values in valuation ruling shall be treated as minimum benchmark values and shall be applicable to the given description and specification of goods.

Subject: **DETERMINATION OF CUSTOMS VALUE OF STAINLESS STEEL SHEETS/COILS/CIRCLES (SECONDARY QUALITY) UNDER SECTION 25A OF THE CUSTOMS ACT, 1969.**

1. Valuation Ruling	Redetermination / revision of values of earlier Valuation Ruling No. 1194/2017 dated 26.07.2017.
2. Date of meetings with stakeholders	The meetings with relevant stakeholders were conducted on 19.11.2024.

2. **Background of the valuation issue:** The Customs values of Stainless Steel Sheets/Coils/Circles (Secondary Quality) were determined vide Valuation ruling No. 1194/2017 dated 26.07.2017. The Existing Valuation ruling is more than 07 years, therefore, an exercise has been initiated by this Directorate to re-determination of Customs values under Section 25A of the Customs Act, 1969.

3. **Stakeholders' participation in determination of Customs values:** The stakeholders' to seek their input about the current prices of the subject goods. The participants contended that the price of the instant items in the LME have been downward over the period of time, therefore, they requested that the Directorate should reconsider the valuation ruling in light of the prevailing dynamics. They further proposed that the valuation ruling must be aligned with the LME prices. Deliberations were held in the Directorate and the points of view of the participants were heard at length.

4. **Method (s) adopted to determine Customs values:** Valuation methods, provided in Section 25 of the Customs Act, 1969, were applied in sequential order. The value method as provided in sub-section (1) of Section 25 of the Customs Act, 1969, was found inapplicable as declared values do not correspond to market prices. The values of identical and similar goods as per sections 25 (5) & (6) ibid could not be solely relied upon due to absence of absolute demonstrable evidence of qualities and quantities of commercial level etc. A market enquiry as envisaged under Sub-Section (7) of Section 25 of the Customs Act, 1969 was conducted as per procedure of Office Order No. 17 of 2014 dated 19-03-2014. Various wholesale and retail markets were visited and the actual prices of subject goods were acquired and by adjusting the amounts of profits, the C&F value was determined under Section 25(7) of the Customs Act, 1969.



5. **Customs values for Stainless Steel Sheets/Coils/Circles (Secondary Quality)** hereinafter specified shall be assessed to duty/taxes at the following minimum Customs values:-

S. No.	Description of Goods	PCT	Proposed PCT for WeBOC	Origin	Customs Values (C&F) US\$ Per Kg
1	Stainless Steel Sheets/Coils/Circles AISI-200 Series (Secondary Quality)	7219.1100	7219.1100.1000	Japan / Europe	1.27
		7219.1200	7219.1200.1000		
		7219.1300	7219.1300.1000	China	0.98
		7219.1400	7219.1400.1000		
		7219.2100	7219.2100.1000	Other Origins excl. Japan, Europe & China	1.12
		7219.2200	7219.2200.1000		
		7219.2310	7219.2310.1000		
		7219.2390	7219.2390.1000		
		7219.2410	7219.2410.1000		
		7219.2490	7219.2490.1000		
2	Stainless Steel Sheets/Coils/Circles AISI-300 Series (Secondary Quality)	7219.3100	7219.3100.1000	Japan / Europe	2.07
		7219.3210	7219.3210.1000		
		7219.3290	7219.3290.1000	China	1.59
		7219.3310	7219.3310.1000		
		7219.3390	7219.3390.1000	Other Origins excl. Japan, Europe & China	1.81
		7219.3410	7219.3410.1000		
		7219.3490	7219.3490.1000		
		7219.3510	7219.3510.1000		
		7219.3590	7219.3590.1000		
		7219.9010	7219.9010.1000		
3	Stainless Steel Sheets/Coils/Circles AISI-400 Series (Secondary Quality)	7219.9090	7219.9090.1000	Japan / Europe	1.12
		7220.1100	7220.1100.1000		
		7220.1210	7220.1210.1000	China	0.85
		7220.1290	7220.1290.1000		
		7220.2010	7220.2010.1000	Other Origins excl. Japan, Europe & China	0.97
		7220.2020	7220.2020.1000		
		7220.2090	7220.2090.1000		
		7220.9010	7220.9010.1000		
		7220.9090	7220.9090.1000		

6. The values determined in this Valuation Ruling shall be treated as minimum benchmark values. In cases, where declared values or values in invoice retrieved from the consignment, as the case may be, are higher than the customs values determined in this valuation ruling, the assessment shall be made on higher values in terms of sub-section (1) of Section 25 of the Customs Act, 1969.

7. In case of consignments imported by air, the difference between air freight and sea freight shall be added for the assessment of value.



8. The Valuation Ruling shall be applicable for the descriptions and specifications of goods as mentioned in the aforementioned table. HS Codes are mentioned for illustrative purposes.

9. The Collectorates of Customs shall ensure the implementation of Valuation Ruling and in case of any anomaly may be brought to the notice of this Directorate immediately.

(Dr. Tahir Qureshi)  
Director

**Copy for necessary action and implementation:**

The Collectors / Directors of Customs, Collectorates / Directorates of Customs (Appraisalment-West / East / SAPT / PMBQ / JIAP / Enforcement/), Karachi / Hyderabad / (Appraisalment / Enforcement / Ports), Quetta / Gwadar / Khuzdar (Appraisalment / Enforcement / AIIA), (Appraisalment-East / West, Lahore / Faisalabad Appraisalment / Enforcement, Sargodha / Enforcement & Appraisalment, Sambrial (Sialkot) / Enforcement, Multan / Islamabad / Gilgit-Baltistan / (Appraisalment/ Enforcement), Peshawar / Enforcement, Dera Ismail Khan / Exports (Port Qasim/Custom House, Karachi) / Transit Trade, Karachi.

**Copy for information:**

- 1) The Member Customs (Operations), F.B.R., Islamabad.
- 2) The Director General, Customs Valuation, Custom House, Karachi.
- 3) All Chief Collectors / Director Generals of Customs, Karachi/Lahore/Islamabad/Quetta/Peshawar.
- 4) All Collectors / Directors of Customs, Karachi / Lahore / Islamabad/ Quetta/ Peshawar/ Faisalabad.
- 5) The Director, Directorate of Customs Valuation, Lahore / Quetta / Peshawar.
- 6) The Deputy Director (MIS), Directorate General of Customs Valuation, Karachi, for uploading in One Customs & WEBOC database system.
- 7) The Chairman (Valuation Committee), FPCC&I, Federation House, Clifton, Karachi.
- 8) The Chambers of Commerce & Industry, Karachi, Lahore, Islamabad, Hyderabad, Quetta & Peshawar.
- 9) The Karachi Customs Agents Group, Bohri Road, Karachi.
- 10) The Webmaster, Federal Board of Revenue, Islamabad.
- 11) Guard File.