



**Domestic Markets & Monetary Management Department
State Bank of Pakistan**

**Auction Target Calendar - Pakistan Investment Bond (PIB)
Jul 2024 - Sep 2024**

PIB (Fixed Rate) Auction Calendar:

Auction target calendar for the sale of Government of Pakistan Investment Bond (PIB) is given below:

Security Details	03-Year	05-Year	10-Year
Issue Date	15-Feb-24	17-Jan-24	10-Nov-23
Coupon Rate	14.00%	14.00%	14.00%

(all amounts in PKR billions)

Start of When-Issue Period	Auction Date*	Settlement Date	Maturing Amt (Principal only)	Target (Rounded Off)
2-Jul-24	9-Jul-24	10-Jul-24	190	190
24-Jul-24	31-Jul-24	1-Aug-24	429	125
27-Aug-24	3-Sep-24	4-Sep-24	534	125
			1,153	440

Details of tenor-wise target

Auction Date	03-Year	05-Year	10-Year	15-Year	20-Year	30-Year	Total
9-Jul-24	75	60	55	0	0	0	190
31-Jul-24	50	40	35	0	0	0	125
3-Sep-24	50	40	35	0	0	0	125

PIB (Floating Rate) Semi-Annual Auction Calendar:

Security Details	05-Year	10-Year
Issue Date	27-Jun-24	18-Apr-24
Coupon Rate	19.9283%	21.3035%

Auction Date	Settlement Date	03-Year	05-Year	10-Year	Total
10-Jul-24	11-Jul-24	-	100	100	200
24-Jul-24	25-Jul-24	-	100	100	200
7-Aug-24	8-Aug-24	-	200	150	350
21-Aug-24	22-Aug-24	-	200	150	350
4-Sep-24	5-Sep-24	-	200	150	350
18-Sep-24	19-Sep-24	-	200	150	350
		-	1,000	800	1,800



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PIB (Floating Rate) Quarterly Auction Calendar:

Security Details	02-Year*	03-Year
Issue Date	21-Sep-23	07-Feb-24
Coupon Rate	19.8384%	21.5893%

Auction Date	Settlement Date	03-Year	05-Year	10-Year	Total	02-Year
10-Jul-24	11-Jul-24	10	-	-	10	10
24-Jul-24	25-Jul-24	10	-	-	10	10
7-Aug-24	8-Aug-24	10	-	-	10	10
21-Aug-24	22-Aug-24	10	-	-	10	10
4-Sep-24	5-Sep-24	10	-	-	10	10
18-Sep-24	19-Sep-24	10	-	-	10	10
		60	-	-	60	60

- The Coupon of 02-Year PFL will reset fortnightly whereas the coupon of 03-Year will reset quarterly.
- Bids can be rejected without assigning any reason.