



DOMESTIC MARKETS & MONETARY MANAGEMENT DEPARTMENT

STATE BANK OF PAKISTAN

Pakistan Investment Bond - Floating Rate (PFL) Semi-Annual Auction Result

Auction for the sale of 5 & 10 Year Pakistan Investment Bonds - Floating Rate (PFL) Semi Annual was held on May 15, 2024 with settlement date of May 16, 2024. The bid summary and result is as under:

(all amounts in PKR million)

| Tenor | Face Value | Price Range |
|--------------|----------------------|-------------------|
| 05-Year | 1,201,321.000 | 96.4751 - 95.6619 |
| 10-Year | 127,900.000 | 94.2124 - 93.8075 |
| Total | 1,329,221.000 | |

Out of the above bids, the result is as under:

| Tenor | Face Value | Realized Amount | Accrued Interest | Total Realized Amount | Cut-off Price |
|--------------|--------------------|--------------------|------------------|-----------------------|---------------|
| 05-Year | 363,000.000 | 349,557.714 | 5,916.087 | 355,473.801 | 96.1823 |
| 10-Year | 75,000.000 | 70,659.300 | 1,222.332 | 71,881.632 | 94.2124 |
| Total | 438,000.000 | 420,217.014 | 7,138.419 | 427,355.433 | |

In addition to above, total result including non competitive bids is as under:

| Tenor | Non Competitive Price | Competitive Bids | Non Competitive Bids | Total Acceptance (Face Value) |
|--------------|-----------------------|--------------------|----------------------|-------------------------------|
| 05-Year | 96.2969 | 363,000.000 | 18,784.200 | 381,784.200 |
| 10-Year | 94.2124 | 75,000.000 | 1,750.000 | 76,750.000 |
| Total | | 438,000.000 | 20,534.200 | 458,534.200 |