



DOMESTIC MARKETS & MONETARY MANAGEMENT DEPARTMENT
STATE BANK OF PAKISTAN

Government of Pakistan Market Treasury Bills (MTBs) Auction Result

Tenders for the sale of 03-Month, 06-Month & 12-Month Government of Pakistan Market Treasury Bills were invited by State Bank of Pakistan through Primary Dealers on May 15, 2024 with settlement date of May 16, 2024. The bids were received as follows:

(all amounts in PKR million)

Tenor	Realized Value	Face Value
03-Month	297,520.746	312,404.930
06-Month	396,253.372	438,553.650
12-Month	936,690.622	1,130,458.225
Total	1,630,464.740	1,881,416.805

The result is as under:

Tenor	Realized Value	Face Value	Cut-Off Yield	Weighted Average Yield
(% per annum basis)				
03-Month	153,213.998	160,820.305	21.5973%	21.5719%
06-Month	288,274.325	318,869.150	21.2899%	21.2845%
12-Month	64,003.796	77,000.050	20.4052%	20.3612%
Total	505,492.119	556,689.505		

In addition to above Non-Competitive Bids accepted are as under:

Tenor	Realized Value	Face Value	Price
03-Month	25,002.290	26,243.530	95.2703
06-Month	12,028.846	13,305.480	90.4052
12-Month	35,975.468	43,280.425	83.1218
Total	73,006.604	82,829.435	

Total acceptance in Auction inclusive of Non-Competitive Bids is as follows:-

Tenor	Realized Value	Face Value
03-Month	178,216.288	187,063.835
06-Month	300,303.171	332,174.630
12-Month	99,979.264	120,280.475
Total	578,498.723	639,518.940