



Domestic Markets & Monetary Management Department State Bank of Pakistan

Auction Target Calendar - Pakistan Investment Bond (PIB) May 2024 - Jul 2024

PIB (Fixed Rate) Auction Calendar:

Auction target calendar for the sale of Government of Pakistan Investment Bond (PIB) is given below:

Security Details	03-Year	05-Year	10-Year	15-Year	20-Year	30-Year
Issue Date	15-Feb-24	17-Jan-24	10-Nov-23	16-Apr-20	19-Sep-19	7-Jan-21
Coupon Rate	14.00%	14.00%	14.00%	10.50%	11.00%	11.00%

(all amounts in PKR billions)

Start of When-Issue Period	Auction Date*	Settlement Date	Maturing Amt (Principal only)	Target (Rounded Off)
15-May-24	22-May-24	23-May-24	-	190
13-Jun-24	25-Jun-24	26-Jun-24	4	190
8-Jul-24	17-Jul-24	18-Jul-24	190	190
			194	570

Details of tenor-wise target

Auction Date	03-Year	05-Year	10-Year	15-Year	20-Year	30-Year	Total
22-May-24	70	55	50	5	5	5	190
25-Jun-24	70	55	50	5	5	5	190
17-Jul-24	70	55	50	5	5	5	190

PIB (Floating Rate) Semi-Annual Auction Calendar:

Security Details	05-Year	10-Year
Issue Date	18-Apr-24	18-Apr-24
Coupon Rate	21.3035%	21.3035%

Auction Date	Settlement Date	03-Year	05-Year	10-Year	Total
30-Apr-24	2-May-24	-	80	80	160
15-May-24	16-May-24	-	80	80	160
29-May-24	30-May-24	-	80	80	160
12-Jun-24	13-Jun-24	-	80	80	160
26-Jun-24	27-Jun-24	-	100	100	200
10-Jul-24	11-Jul-24	-	100	100	200
24-Jul-24	25-Jul-24	-	100	100	200
		-	620	620	1,240



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Auction Target Calendar - Pakistan Investment Bond (PIB)
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PIB (Floating Rate) Quarterly Auction Calendar:

Security Details	02-Year*	03-Year
Issue Date	21-Sep-23	7-Feb-24
Coupon Rate	21.5719%	21.5893%

Auction Date	Settlement Date	03-Year	05-Year	10-Year	Total	02-Year
30-Apr-24	2-May-24	60	-	-	60	60
15-May-24	16-May-24	60	-	-	60	60
29-May-24	30-May-24	60	-	-	60	60
12-Jun-24	13-Jun-24	60	-	-	60	60
26-Jun-24	27-Jun-24	60	-	-	60	60
10-Jul-24	11-Jul-24	70	-	-	70	70
24-Jul-24	25-Jul-24	70	-	-	70	70
		440	-	-	440	440

- The Coupon of 02-Year PFL will reset fortnightly whereas the coupon of 03-Year will reset quarterly.
- Bids can be rejected without assigning any reason.