



DOMESTIC MARKETS & MONETARY MANAGEMENT DEPARTMENT  
STATE BANK OF PAKISTAN

**Government of Pakistan Market Treasury Bills (MTBs) Auction Result**

Tenders for the sale of 03-Month, 06-Month & 12-Month Government of Pakistan Market Treasury Bills were invited by State Bank of Pakistan through Primary Dealers on April 17, 2024 with settlement date of April 18, 2024. The bids were received as follows:

(all amounts in PKR million)

Tenor	Realized Value	Face Value
03-Month	563,267.120	592,082.700
06-Month	110,919.110	123,100.000
12-Month	517,643.341	626,614.700
<b>Total</b>	<b>1,191,829.571</b>	<b>1,341,797.400</b>

The result is as under:

Tenor	Realized Value	Face Value	Cut-Off Yield	Weighted Average Yield
				(% per annum basis)
03-Month	28,725.371	30,155.700	21.6601%	21.6363%
06-Month	4,700.387	5,200.000	21.3874%	21.3168%
12-Month	352,688.101	426,014.700	20.8989%	20.8479%
<b>Total</b>	<b>386,113.859</b>	<b>461,370.400</b>		

In addition to above Non-Competitive Bids accepted are as under:

Tenor	Realized Value	Face Value	Price
03-Month	50,055.272	52,547.660	95.2569
06-Month	7,100.554	7,855.290	90.3920
12-Month	13,444.482	16,239.690	82.7878
<b>Total</b>	<b>70,600.308</b>	<b>76,642.640</b>	

Total acceptance in Auction inclusive of Non-Competitive Bids is as follows:-

Tenor	Realized Value	Face Value
03-Month	78,780.643	82,703.360
06-Month	11,800.941	13,055.290
12-Month	366,132.583	442,254.390
<b>Total</b>	<b>456,714.167</b>	<b>538,013.040</b>