



DOMESTIC MARKETS & MONETARY MANAGEMENT DEPARTMENT
STATE BANK OF PAKISTAN

Pakistan Investment Bonds - (Fixed Rate) Auction Result

Auction for 3, 5, 10, 15, 20 and 30 Year PIBs was held on January 16, 2024 with settlement date of January 17, 2024. The bids received are as under:

(all amounts in PKR million)

Tenor	Face Value	Realized Amount	Accrued Interest	Total Realized Amount	Price Range
03-Year	200,300.000	181,303.756	858.429	182,162.185	91.9250 - 89.7205
05-Year	137,778.800	129,950.997	0.000	129,950.997	96.0333 - 92.6203
10-Year	121,960.000	115,754.422	3,189.723	118,944.145	98.6438 - 90.1973
15-Year	NO BID RECEIVED				
20-Year					
30-Year					
Total	460,038.800	427,009.175	4,048.152	431,057.327	

The result is as below:

Tenor	Face Value	Realized Amount	Accrued Interest	Total Realized Amount	Cut-off Price	Cut-off Yield	Weighted Average Yield % p.a.
03-Year	81,100.000	73,788.465	347.571	74,136.037	90.6121	16.8000%	16.5977%
05-Year	40,574.000	38,674.058	-	38,674.058	94.9102	15.5000%	15.3764%
10-Year	1,521.000	1,490.642	39.780	1,530.422	97.3676	14.5000%	14.3750%
15-Year	NO BID RECEIVED						
20-Year							
30-Year							
Total	123,195.000	113,953.165	387.351	114,340.517			

In addition to above, total acceptance including short selling and non competitive bids is as below:-

(Amount in PKR million)

Tenor	Non Competitive Price	Competitive Bids	Non Competitive Bids	Short Selling	Total Acceptance (Face Value)
03-Year	90.9837	81,100.000	16,253.500	-	97,353.500
05-Year	95.3165	40,574.000	16,830.100	4,550.000	61,954.100
10-Year	98.0027	1,521.000	1,250.000	-	2,771.000
15-Year	NO BID RECEIVED				
20-Year					
30-Year					
Total		123,195.000	34,333.600	4,550.000	162,078.600