



DOMESTIC MARKETS & MONETARY MANAGEMENT DEPARTMENT
STATE BANK OF PAKISTAN

Government of Pakistan Market Treasury Bills (MTBs) Auction Result

Tenders for the sale of 03-Month, 06-Month & 12-Month Government of Pakistan Market Treasury Bills were invited by State Bank of Pakistan through Primary Dealers on January 10, 2024 with settlement date of January 11, 2024. The bids were received as follows:

(all amounts in PKR million)

Tenor	Realized Value	Face Value
03-Month	541,595.459	568,204.400
06-Month	69,325.500	76,764.200
12-Month	1,743,107.426	2,109,689.470
Total	2,354,028.385	2,754,658.070

The result is as under:

Tenor	Realized Value	Face Value	Cut-Off Yield	Weighted Average Yield
<i>(% per annum basis)</i>				
03-Month	5,446.871	5,709.700	20.9996%	20.9672%
06-Month	5.885	6.500	20.9601%	20.9601%
12-Month	174,828.667	211,080.360	20.8449%	20.7925%
Total	180,281.423	216,796.560		

In addition to above Non-Competitive Bids accepted are as under:

Tenor	Realized Value	Face Value	Price
03-Month	19,435.443	20,373.265	95.3968
06-Month	10,188.604	11,253.450	90.5376
12-Month	28,833.457	34,812.210	82.8257
Total	58,457.503	66,438.925	

Total acceptance in Auction inclusive of Non-Competitive Bids is as follows:-

Tenor	Realized Value	Face Value
03-Month	24,882.314	26,082.965
06-Month	10,194.489	11,259.950
12-Month	203,662.124	245,892.570
Total	238,738.926	283,235.485