



Domestic Markets & Monetary Management Department State Bank of Pakistan

Auction Target Calendar - Market Treasury Bill (MTB)

Nov 2023 - Jan 2024

Auction Target Calendar for the sale of Government of Pakistan Market Treasury Bills 03-Month, 06-Month & 12-Month from Nov 2023 - Jan 2024 is mentioned below:

(all amounts Rs. in billions)

Auction Date	Settlement Date	Maturing Amount	Target (Rounded Off)
1-Nov-23	2-Nov-23	1,292	975
15-Nov-23	16-Nov-23	2,073	1,500
29-Nov-23	30-Nov-23	1,263	900
13-Dec-23	14-Dec-23	2,390	2,100
27-Dec-23	28-Dec-23	493	480
10-Jan-24	11-Jan-24	130	100
24-Jan-24	25-Jan-24	21	6
		7,662	6,061

Bids will be invited (separately) on each auction date by Director, Domestic Markets & Monetary Management Department, State Bank of Pakistan, Karachi from Primary Dealers through Bloomberg Online Auction module as follows:

Start of Bidding	1000 hours on the date of respective auction
End of Bidding	1200 hours on the date of respective auction
Communication of Result	on the date of auction

Maturity dates of Government of Pakistan Market Treasury Bills to be sold in the auctions will be as follows:

Tenor	03-Month	06-Month	12-Month
Settlement Date	Maturity Dates		
2-Nov-23	25-Jan-24	2-May-24	31-Oct-24
16-Nov-23	8-Feb-24	16-May-24	14-Nov-24
30-Nov-23	22-Feb-24	30-May-24	28-Nov-24
14-Dec-23	7-Mar-24	13-Jun-24	12-Dec-24
28-Dec-23	21-Mar-24	27-Jun-24	26-Dec-24
11-Jan-24	4-Apr-24	11-Jul-24	9-Jan-25
25-Jan-24	18-Apr-24	25-Jul-24	23-Jan-25

Tenor Wise Auction Targets				
Settlement Date	03-Month	06-Month	12-Month	Total
2-Nov-23	325	325	325	975
16-Nov-23	500	500	500	1,500
30-Nov-23	300	300	300	900
14-Dec-23	700	700	700	2,100
28-Dec-23	150	165	165	480
11-Jan-24	25	25	50	100
25-Jan-24	2	2	2	6
Total	2,002	2,017	2,042	6,061

Bids can be rejected without assigning any reason.

Money Market & Monetary Management Division

Tel: +92-21-3245 3466 Fax: +92-21-9922 1476