



DOMESTIC MARKETS & MONETARY MANAGEMENT DEPARTMENT
STATE BANK OF PAKISTAN

Pakistan Investment Bonds - (Fixed Rate) Auction Result

Auction for 3, 5, 10, 15, 20 and 30 Year PIBs was held on September 18, 2023 with settlement date of September 19, 2023. The bids received are as below:

(all amounts in PKR million)

Tenor	Face Value	Realized Amount	Accrued Interest	Total Realized Amount	Price Range
03-Year	62,975.800	51,684.040	1,581.240	53,265.280	84.7375 - 78.1442
05-Year	31,855.300	24,128.764	1,453.072	25,581.835	81.5613 - 68.0468
10-Year	43,653.000	28,177.905	1,461.427	29,639.331	79.2960 - 54.7998
15-Year	NO BID RECEIVED				
20-Year					
30-Year					
Total					

The result is as below:

Tenor	Face Value	Realized Amount	Accrued Interest	Total Realized Amount	Cut-off Price	Cut-off Yield	Weighted Average Yield % p.a.
03-Year	1,278.000	1,082.266	32.089	1,114.355	84.6431	19.3449%	19.3229%
05-Year	200.000	163.123	9.123	172.246	81.5613	16.9500%	16.9500%
10-Year	100.500	79.692	3.365	83.057	79.2960	15.2500%	15.2500%
15-Year	NO BID RECEIVED						
20-Year							
30-Year							
Total	1,578.500	1,325.081	44.577	1,369.658			

In addition to above, total acceptance including short selling and non competitive bids is as below:-

(Amount in PKR million)

Tenor	Non Competitive Price	Competitive Bids	Non Competitive Bids	Short Selling	Total Acceptance (Face Value)
03-Year	84.6843	1,278.000	1,982.200	-	3,260.200
05-Year	81.5613	200.000	100.100	-	300.100
10-Year	-	100.500	NO BID RECEIVED	-	100.500
15-Year	NO BID RECEIVED				
20-Year					
30-Year					
Total		1,578.500	2,082.300	-	3,660.800