



DOMESTIC MARKETS & MONETARY MANAGEMENT DEPARTMENT
STATE BANK OF PAKISTAN

Government of Pakistan Market Treasury Bills (MTBs) Auction Result

Tenders for the sale of 03-Month, 06-Month & 12-Month Government of Pakistan Market Treasury Bills were invited by State Bank of Pakistan through Primary Dealers on August 23, 2023 with settlement date of August 24, 2023. The bids were received as follows:

(all amounts in PKR million)

Tenor	Realized Value	Face Value
03-Month	2,378,796.752	2,504,676.685
06-Month	329,203.655	370,000.000
12-Month	300,014.875	374,646.000
Total	3,008,015.282	3,249,322.685

The result is as under:

Tenor	Realized Value	Face Value	Cut-Off Yield	Weighted Average Yield
(% per annum basis)				
03-Month	1,896,780.048	1,996,626.800	22.8803%	22.8734%
06-Month	BIDS REJECTED		-	-
12-Month	2,836.990	3,486.000	22.9400%	22.9396%
Total	1,899,617.038	2,000,112.800		

In addition to above Non-Competitive Bids accepted are as under:

Tenor	Realized Value	Face Value	Price
03-Month	62,851.485	66,160.015	94.9992
06-Month	BIDS REJECTED		-
12-Month	6,193.839	7,610.785	81.3824
Total	69,045.324	73,770.800	

Total acceptance in Auction inclusive of Non-Competitive Bids is as follows:-

Tenor	Realized Value	Face Value
03-Month	1,959,631.533	2,062,786.815
06-Month	BIDS REJECTED	
12-Month	9,030.829	11,096.785
Total	1,968,662.362	2,073,883.600