



DOMESTIC MARKETS & MONETARY MANAGEMENT DEPARTMENT
STATE BANK OF PAKISTAN

Government of Pakistan Market Treasury Bills (MTBs) Auction Result

Tenders for Sale of 03-Month, 06-Month & 12-Month Government of Pakistan Market Treasury Bills were invited by State Bank of Pakistan through Primary Dealers on May 31, 2023 with settlement date on June 01, 2023. Bids were received as follows:

(all amounts in PKR million)

Tenor	Realized Value	Face Value
03-Month	2,315,331.737	2,433,151.110
06-Month	272,924.477	306,000.000
12-Month	258,301.700	320,800.000
Total	2,846,557.914	3,059,951.110

The result is as under:

Tenor	Realized Value	Face Value	Cut-Off Yield	Weighted Average Yield
			<i>(% per annum basis)</i>	
03-Month	2,113,409.133	2,220,289.910	21.9999%	21.9750%
06-Month	901.377	1,000.000	21.9429%	21.9429%
12-Month	328.032	400.000	21.9997%	21.9996%
Total	2,114,638.542	2,221,689.910		

In addition to above Non-Competitive Bids accepted are as under:

Tenor	Realized Value	Face Value	Price
03-Month	52,979.849	55,659.170	95.1862
06-Month	2,842.731	3,153.765	90.1377
12-Month	4,618.326	5,631.555	82.0080
Total	60,440.906	64,444.490	

Total acceptance in Auction inclusive of Non-Competitive Bids is as follows:-

Tenor	Realized Value	Face Value
03-Month	2,166,388.982	2,275,949.080
06-Month	3,744.108	4,153.765
12-Month	4,946.358	6,031.555
Total	2,175,079.448	2,286,134.400