



Domestic Markets & Monetary Management Department State Bank of Pakistan

Auction Target Calendar - Market Treasury Bill (MTB)

Jun 2023 - Aug 2023

Auction Target Calendar for the sale of Government of Pakistan Market Treasury Bills 03-Month, 06-Month & 12-Month from Jun 2023 - Aug 2023 is mentioned below:

(all amounts Rs. in billions)

Auction Date	Settlement Date	Maturing Amount	Target (Rounded Off)
14-Jun-23	15-Jun-23	1,070	1,200
21-Jun-23	22-Jun-23	2,165	2,250
12-Jul-23	13-Jul-23	592	900
24-Jul-23	25-Jul-23	695	900
9-Aug-23	10-Aug-23	508	900
23-Aug-23	24-Aug-23	2,469	2,550
		7,499	8,700

Bids will be invited (separately) on each auction date by Director, Domestic Markets & Monetary Management Department, State Bank of Pakistan, Karachi from Primary Dealers through Bloomberg Online Auction module as follows:

Start of Bidding	1000 hours on the date of respective auction
End of Bidding	1200 hours on the date of respective auction
Communication of Result	on the date of auction

Maturity dates of Government of Pakistan Market Treasury Bills to be sold in the auctions will be as follows:

Tenor	03-Month	06-Month	12-Month
Settlement Date	Maturity Dates		
15-Jun-23	7-Sep-23	14-Dec-23	13-Jun-24
22-Jun-23	21-Sep-23	28-Dec-23	27-Jun-24
13-Jul-23	5-Oct-23	11-Jan-24	11-Jul-24
25-Jul-23	19-Oct-23	25-Jan-24	25-Jul-24
10-Aug-23	2-Nov-23	8-Feb-24	8-Aug-24
24-Aug-23	16-Nov-23	22-Feb-24	22-Aug-24

Tenor Wise Auction Targets				
Settlement Date	03-Month	06-Month	12-Month	Total
15-Jun-23	400	400	400	1,200
22-Jun-23	750	750	750	2,250
13-Jul-23	300	300	300	900
25-Jul-23	300	300	300	900
10-Aug-23	300	300	300	900
24-Aug-23	850	850	850	2,550
Total	2,900	2,900	2,900	8,700

Bids can be rejected without assigning any reason.

Money Market & Monetary Management Division

Tel: +92-21-3245 3466 Fax: +92-21-9922 1476