



Domestic Markets & Monetary Management Department State Bank of Pakistan

Auction Target Calendar - Pakistan Investment Bond (PIB) Jun 2023 - Aug 2023

PIB (Fixed Rate) Auction Calendar:

Auction target calendar for the sale of Government of Pakistan Investment Bond (PIB) is given below:

Security Details	03-Year	05-Year	10-Year	15-Year	20-Year	30-Year
Issue Date	04-Aug-22	13-Oct-22	30-Nov-22	16-Apr-20	19-Sep-19	07-Jan-21
Coupon Rate	10.00%	10.50%	11.00%	10.50%	11.00%	11.00%

(all amounts in PKR billions)

Start of When-Issue Period	Auction Date	Settlement Date	Maturing Amt (Principal only)	Target (Rounded Off)
8-Jun-23	15-Jun-23	16-Jun-23	-	160
20-Jun-23	27-Jun-23	4-Jul-23	337	160
24-Jul-23	2-Aug-23	3-Aug-23	523	160
			860	480

Details of tenor-wise target

Auction Date	03-Year	05-Year	10-Year	15-Year	20-Year	30-Year	Total
15-Jun-23	60	45	40	5	5	5	160
27-Jun-23	60	45	40	5	5	5	160
2-Aug-23	60	45	40	5	5	5	160

PIB (Floating Rate) Semi-Annual Auction Calendar:

Security Details	05-Year	10-Year
Issue Date	06-Apr-23	04-Nov-21
Coupon Rate	21.9566%	21.9445%

Auction Date	Settlement Date	03-Year	05-Year	10-Year	Total
14-Jun-23	15-Jun-23	-	40	40	80
21-Jun-23	22-Jun-23	-	40	40	80
12-Jul-23	13-Jul-23	-	40	40	80
24-Jul-23	25-Jul-23	-	40	40	80
9-Aug-23	10-Aug-23	-	40	40	80
23-Aug-23	24-Aug-23	-	40	40	80
		-	240	240	480



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**Auction Target Calendar - Pakistan Investment Bond (PIB)
Jun 2023 - Aug 2023**

PIB (Floating Rate) Quarterly Auction Calendar:

Security Details	02-Year*	03-Year
Issue Date	06-Apr-23	09-Feb-23
Coupon Rate	21.9750%	21.9862%

Auction Date	Settlement Date	03-Year	05-Year	10-Year	Total	02-Year
14-Jun-23	15-Jun-23	50	-	-	50	50
21-Jun-23	22-Jun-23	60	-	-	60	60
12-Jul-23	13-Jul-23	60	-	-	60	60
24-Jul-23	25-Jul-23	60	-	-	60	60
9-Aug-23	10-Aug-23	60	-	-	60	60
23-Aug-23	24-Aug-23	60	-	-	60	60
		350	-	-	350	350

- The Coupon of 02-Year PFL will reset fortnightly whereas the coupon of 03-Year will reset quarterly.
- Bids can be rejected without assigning any reason.