



**DOMESTIC MARKETS & MONETARY MANAGEMENT DEPARTMENT**  
**STATE BANK OF PAKISTAN**

**Government of Pakistan Market Treasury Bills (MTBs) Auction Result**

Tenders for Sale of 3-Month, 6-Month & 12-Month Government of Pakistan Market Treasury Bills were invited by State Bank of Pakistan through Primary Dealers on April 19, 2023 with settlement date on April 20, 2023. Bids were received as follows:

(Amount in PKR million)

Tenor	Realized Value	Face Value
<b>03 Month</b>	598,932.979	629,588.000
<b>06 Month</b>	176,572.026	197,000.100
<b>12 Month</b>	176,702.685	217,560.000
<b>Total</b>	<b>952,207.690</b>	<b>1,044,148.100</b>

The result is as under:

(Amount in PKR million)

Tenor	Realized Value	Face Value	Cut-Off Yield	Weighted Average Yield
			<i>(% per annum basis)</i>	
<b>03 Month</b>	435,509.434	457,543.345	21.9999%	21.9840%
<b>06 Month</b>	15,323.387	17,000.100	21.9789%	21.9445%
<b>12 Month</b>	46,515.279	56,660.000	21.9901%	21.8694%
<b>Total</b>	<b>497,348.100</b>	<b>531,203.445</b>		

In addition to above Non-Competitive Bids accepted are as under:

(Amount in PKR million)

Tenor	Realized Value	Face Value	Price
<b>03-Month</b>	50,745.415	53,312.800	95.1843
<b>06-Month</b>	5,873.669	6,516.380	90.1370
<b>12-Month</b>	6,781.228	8,260.180	82.0954
<b>Total</b>	<b>63,400.312</b>	<b>68,089.360</b>	

Total acceptance in Auction inclusive of Non-Competitive Bids is as follows:-

(Amount in PKR million)

Tenor	Realized Value	Face Value
<b>03-Month</b>	486,254.849	510,856.145
<b>06-Month</b>	21,197.056	23,516.480
<b>12-Month</b>	53,296.507	64,920.180
<b>Total</b>	<b>560,748.412</b>	<b>599,292.805</b>