



Domestic Markets & Monetary Management Department
State Bank of Pakistan

Auction Target Calendar for the Sale of 05 Year GOP Ijara Sukuk

Variable Rental Rate (VRR)

October 2022 - December 2022

- The Auction Target Calendar for the sale of Government of Pakistan Ijara Sukuk in Oct 22 - Dec 22 for all Islamic Banks & Commercial banks with Islamic Banking Branches is as given below.
 - Auction for the sale of GIS VRR will be Fresh issue in Oct.

(all amounts in PKR billions)

Auction Date	Signing of Subscription Undertaking	Settlement Date	Maturing Amt (Principal)*	Target (Rounded Off)
20-Oct-22	21-Oct-22	26-Oct-22	-	70.0
10-Nov-22	11-Nov-22	16-Nov-22	-	70.0
1-Dec-22	2-Dec-22	7-Dec-22	-	70.0
				210.0

* Maturity amount includes Principal Payments during that month

Bids are invited on each auction date by the Director, Domestic Markets & Monetary Management Department, State Bank of Pakistan, Karachi as per the followings;

1	Receipt of NCBs	One day prior to Auction Date (up to 1600 hrs)
2	Receipt of Tenders	On the date of auction (up to 1200 hrs)
3	Opening of Tenders	On the date of auction 1200 hrs
4	Announcement of Result	On the date of auction

Notes:

1. The arrangements for the bidding process of the Auction scheduled for 20th Oct, 2022, will be communicated by SBP through an email.
3. Bids can be rejected without assigning any reason.