



## Domestic Markets & Monetary Management Department State Bank of Pakistan

### Auction Target Calendar for the Sale of 05 Year GOP Ijara Sukuk Fixed Rental Rate (FRR) October 2022 - December 2022

- The Auction Target Calendar for the sale of Government of Pakistan Ijara Sukuk in Oct 2022 - Dec 2022 for all Islamic Banks & Commercial banks with Islamic Banking Branches is as follows. The auction for the sale of 5 Years GIS FRR will be Fresh issue in Oct.

(all amounts in PKR billions)

Auction Date	Signing of Subscription Undertaking	Settlement Date	Maturing Amt (Principal)*	Target (Rounded Off)
20-Oct-22	21-Oct-22	26-Oct-22	-	30.0
10-Nov-22	11-Nov-22	16-Nov-22	-	30.0
1-Dec-22	2-Dec-22	7-Dec-22	-	30.0
				<b>90.0</b>

\* Maturity amount includes Principal Payments during that month

Bids are invited on each auction date by the Director, Domestic Markets & Monetary Management Department, State Bank of Pakistan, Karachi as per the followings;

1	Receipt of NCBs	One day prior to Auction Date (up to 1600 hrs)
2	Receipt of Tenders	On the date of auction (up to 1200 hrs)
3	Opening of Tenders	On the date of auction 1200 hrs
4	Announcement of Result	On the date of auction

#### Notes:

- The arrangements for the bidding process of the Auction scheduled for 20th Oct, 2022, will be communicated by SBP through an email.
- Bids can be rejected without assigning any reason.