



GOVERNMENT OF PAKISTAN
DIRECTORATE GENERAL OF CUSTOMS VALUATION
CUSTOM HOUSE KARACHI

The Collector of Customs, Model Customs Collectorates, Appraisalment and Facilitation (East / West) / Port Qasim / Enforcement and Compliance, JIAP, Karachi / (Appraisalment and Facilitation / Enforcement and Compliance), AHA Lahore / Sambrial (Sialkot) / Faisalabad / Multan / Islamabad / Hyderabad / Quetta / Appraisalment and Facilitation / Enforcement and Compliance Peshawar / Gwadar / Gilgit-Baltistan / Exports (Karachi / Port Qasim).

WITHDRAWAL OF VALUATION RULING

No. Misc//12/2009-VI-29949

Dated: 05 March, 2020

Earlier customs value of Shoe Tacks was determined vide Valuation Ruling No. 509/2012 dated 20-12-2012. As the Valuation Ruling was quite old and prices of goods in international market had shown fluctuations, an exercise was initiated to re-determine customs values of subject items in terms of Section 25-A of the Customs Act, 1969. Meetings with stakeholders including importers, representatives' trade bodies and Federation/Chambers were held to discuss the current international prices. The data of imports during the period from January 01st, 2019 to December 31st, 2019 was also analyzed for the purpose. It was observed that import as well as duties and taxes collected on the subject goods were not substantial.

2. The impact of Valuation Ruling viz.a.viz duties/taxes collected on the subject items were analyzed in the light of recommendation as given in "Action Plan" proposed by a committee constituted by Federal Board of Revenue vide letter C.No. 3(2) sec (VAL)/2019 dated 26-02-2019. Recommendation No. 7 of the said "Action Plan" reads as "withdrawal of Valuation Rulings should be initiated with less important ones with the objective to phase out the remaining ones gradually" and vide Recommendation No. 7(3) it has been proposed to "withdraw low impact Valuation Rulings".

3. In the light of said recommendations and keeping in view duty/taxes involved therein, the Valuation Ruling No. 509/2012 dated 20-12-2012 is hereby withdrawn. The Collectorates are advised to assess the goods under section 25 of the Customs Act, 1969. The Collectorates are, however, required to monitor the price trends of these commodities closely and remain vigilant during assessment so as to prevent any revenue leakage. If at any time the clearance Collectorates observe distortions regarding valuation ruling, they may send a reference to the Directorate General of Customs Valuation for issuance of fresh Valuation Ruling under section 25-A of the Customs Act, 1969.


(Shafique Ahmed Latki)
Director

Copy for information to:

1. The Member (Customs-Operations/Policy), Federal Board of Revenue, Islamabad.
2. The Director General, Directorate General Customs Valuation, Custom House, Karachi.

3. The Chief Collector of Customs, South (Appraisalment), Custom House, Karachi.
4. The Chief Collector of Customs, South (Enforcement), Custom House, Karachi.
5. The Chief Collector of Customs (Central), Lahore.
6. The Chief Collector of Customs (North), Islamabad.
7. The Chief Collector of Customs, Custom House, Quetta.
8. The Director General, Intelligence and Investigation-FBR, Islamabad.
9. The Director General, Post Clearance Audit (PCA) & Internal Audit, Karachi.
10. The Directors, Intelligence & Investigation, Karachi / Lahore / Islamabad / Quetta / Peshawar/ Faisalabad / Gwadar.
11. The Director, Directorate General of Customs, Valuation Custom House, Lahore.
12. The Deputy Director (HQ), Directorate General of Customs Valuation, Karachi, for uploading in One Customs & WeBOC database system.
13. The Chairman (Valuation Committee), FPCC&I, Federation House, Clifton, Karachi.
14. The Chambers of Commerce & Industry, Karachi, Lahore, Islamabad, Hyderabad, Quetta & Peshawar.
15. The Review Section, Customs Valuation, 7th Floor, Custom House, Karachi.
16. The Karachi Customs Agents Group, Bohri Road, Karachi.
17. Notice Board, Customs Valuation 7th Floor, Custom House, Karachi.
18. The Webmaster, Federal Board of Revenue, Islamabad.