



GOVERNMENT OF PAKISTAN  
DIRECTORATE GENERAL OF CUSTOMS VALUATION  
CUSTOM HOUSE, KARACHI

**The Collectors of Customs,**

- Model Customs Collectorates, Appraisalment & Facilitation, East / West / Port Muhammad Bin Qasim / JIAP, Karachi / Hyderabad / Lahore / Faisalabad / Sambrial (Sialkot) / Islamabad / Peshawar / Quetta / Gwadar / Gilgit-Baltistan.
- Model Customs Collectorates, Enforcement & Compliance, Karachi / JIAP / AIIA / Lahore / Multan / Peshawar / Quetta.
- Model Customs Collectorates, Exports (Karachi / Port Muhammad Bin Qasim).

**WITHDRAWAL OF VALUATION RULING**

C. No. Misc/06/2017-I

2956

Dated: 06 March, 2020

Earlier customs values of Pop Corn were determined vide Valuation Ruling No. 1332 dated 28-09-2018. As the Valuation Ruling was quite old and prices of goods in international market had shown fluctuations, an exercise was initiated to re-determine customs values of subject items in terms of Section 25-A of the customs Act, 1969. Meetings with stakeholders including importers, representatives trade bodies and Federation/Chambers were held to discuss the current international prices. The import data of the subject item during the period from January 01<sup>st</sup>, 2019 to December 31<sup>st</sup>, 2019 was also analyzed for the purpose. It was observed that import of subject item and consequent duties and taxes collected thereon were meager / insignificant.

2- The value of import and duties/taxes collected in the subject items were analyzed in the light/recommendations of "Action Plan" proposed by a committee constituted by Federal Board of Revenue vide letter C.No. 3(2) sec (VAL)/2019 dated 26-02-2019 to examine, analyze and then suggest measures, to revamp/improve the Valuation Ruling system.

3- In the light of said recommendations and keeping in view duty/taxes involved therein, the Valuation Ruling No. 1332 dated 28-09-2018 is hereby withdrawn. The Collectorates are advised to assess the goods under section 25 of the Customs Act, 1969. The Collectorates are, however, required to monitor the price trends of these commodities closely and remain vigilant during assessment so as to prevent any revenue leakage. If at any time the clearance Collectorates observe distortions regarding valuation ruling, they may send a reference to the Directorate General of Customs Valuation for issuance of fresh Valuation Ruling under section 25-A of the Customs Act, 1969.

  
(Shafique Ahmed Latki)  
Director

Copy for information to:

1. The Member (Customs-Operations/Policy), Federal Board of Revenue, Islamabad.
2. The Director General, Directorate General Customs Valuation, Custom House, Karachi.

3. The Chief Collector of Customs, South (Appraisalment), Custom House, Karachi.
4. The Chief Collector of Customs, South (Enforcement), Custom House, Karachi.
5. The Chief Collector of Customs (Central), Lahore.
6. The Chief Collector of Customs (North), Islamabad.
7. The Chief Collector of Customs, Custom House, Quetta.
8. The Director General, Intelligence and Investigation-FBR, Islamabad.
9. The Director General, Post Clearance Audit (PCA) & Internal Audit, Karachi.
10. The Directors, Intelligence & Investigation, Karachi / Lahore / Islamabad / Quetta / Peshawar / Faisalabad / Gwadar.
11. The Director, Directorate General of Customs, Valuation Custom House, Lahore.
12. The Deputy Director (HQ), Directorate General of Customs Valuation, Karachi, for uploading in One Customs & WeBOC database system.
13. The Chairman (Valuation Committee), FPCC&I, Federation House, Clifton, Karachi.
14. The Chambers of Commerce & Industry, Karachi, Lahore, Islamabad, Hyderabad, Quetta & Peshawar.
15. The Review Section, Customs Valuation, 7<sup>th</sup> Floor, Custom House, Karachi.
16. The Karachi Customs Agents Group, Bohri Road, Karachi.
17. Notice Board, Customs Valuation 7<sup>th</sup> Floor, Custom House, Karachi.
18. The Webmaster, Federal Board of Revenue, Islamabad.