

**GOVERNMENT OF PAKISTAN
(REVENUE DIVISION)
FEDERAL BOARD OF REVENUE**

Islamabad the 12th August, 2014

**NOTIFICATION
(CUSTOMS, SALES TAX)**

S.R.O. 769(I)/2014.-In exercise of the powers conferred by sections 3BBB and 3E of the Customs Act, 1969 (IV of 1969), and sections 30 and 30E of Sales Tax Act, 1990, the Federal Board of Revenue is pleased to notify the formation of the Directorate of Risk Management, Karachi and appoint,--

- (a) the officers specified in column (I) of the Table below to be the Director of the Directorate of Risk Management, Karachi for the areas and functions specified in corresponding column (2) thereof; and
- (b) the Additional Directors, Deputy Directors and Assistant Directors, to be the respective officers of Customs of those areas, namely:--

TABLE

Designation of the officer (2)	Area of Territorial /functional Jurisdiction (3)
Director, Directorate of Risk Management, Karachi.	<p>The jurisdiction of this office would extend to Risk Management of all customs clearance system relating to imports, exports and allied functions in respect of all Model Customs Collectrates, covering the following areas of risk management:</p> <ul style="list-style-type: none">(i) Planning, designing and implementing an overall Risk Management strategy and system and its application, on clearance of import and export consignments.(ii) Monitoring, evaluation and upgradation of Risk Management strategy and system in the light of changing national and international trends.(iii) Upgradation of Risk Management strategy and system on the basis of analysis of clearance patterns of various sectors and commodities.(iv) Identify requirements and recommend internal controls.(v) Re-alignment of weights assigned to different clearance activities.(vi) Analysis of clearances of import and export consignments assigned Green Channel by Risk Management System.(vii) Analysis of the examination requests rejected by the officers of the clearance Collectrates.(viii) Up gradation of Risk Management System on the basis of analysis of adjudication proceedings and other legal matters and outcome thereof.(ix) Human Resource Development through providing education and training to officers and staff in the area of risk management.(x) Protection, security and maintaining confidentiality of the Risk Management System, data and records.

- (xi) Formulating a risk control strategy for protection of revenue and facilitation of genuine trade.
- (xii) Analysis of import and export data and identifying potential risk areas for developing risk mitigation strategies.
- (xiii) Developing parameters and criteria for risk profiling.
- (xiv) Collecting intelligence and maintaining risk profiles of traders and clearing agents with respect to their business, past history, record of contraventions etc.
- (xv) Collection of research data on international and domestic markets for use in risk profiling.
- (xvi) Liaison with other regulatory, enforcement and intelligence agencies for effective monitoring and check;
- (xvii) Formulating security protocols and Standing Operating Procedures (SOP) for the Risk Management System.

[C. No. 2(2) L&P/2013]

Fazle Samad
Secretary (Law & Procedure)