

GOVERNMENT OF PAKISTAN DIRECTORATE GENERAL CUSTOMS VALUATION CUSTOM HOUSE KARACHI ****



No.DG/VDB/REF/176/2017 598

Dated: February, 28, 2017

The Collectors of Customs,

Model Customs Collectorates, Appraisement (East/West)/Port Qasim/Preventive, Karachi//(Appraisement / Preventive), Lahore/ Sambrial (Sialkot)/Faisalabad/Multan/Islamabad/Hyderabad/Quetta / Peshawar/ Gwadar/ Gilgit-Baltistan/Exports(Karachi/Port Qasim).

Subject: Branded Wrist Watches; Development of Valuation Database Values

This Directorate General is populating Valuation Database Values for different items wherein it has been observed that declarations are of wide range and do not correctly reflect values of the items as traded in the international market. During the scrutiny of previous clearance data, it has been observed that Branded Wrist Watches, falling under PCT heading 9101.1900, are being assessed at different values and certain transactions are on very low side.

2. This Directorate General, after carefully examining the clearance data, also conducted market inquiries to verify the authenticity of declarations. Online prices were also obtained to corroborate the findings of the market surveys. This office, therefore, has found that the VDB values of Branded Wrist Watches are as follows:-

S.No.	Description of goods	Brand	Model/ Specification	PCT	Proposed PCT for WeBoc	Origin	Customs Value C&F US\$/PC
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1.	Branded Wrist Watches	Rado	R12413493 Original Gold Dial Watch		9101.1900.1000	Switzerland	357.87
2.		Plated Stainless Steel Case Black Leather 7745-TIC- 95609- Automatic Chronograph Day Date Titanium Case Brown Leather 5388-SLS- 97081Watch: Quartz Mothe of Pear	20001-Wheel Dial Gold PVD Plated Stainless Steel Case		9101.1900.1100	Switzerland	1128.00
			7745-TIC- 95609- Automatic Chronograph Day Date Titanium Case	9101.1900	9101.1900.1200	Switzerland	2488.00
			5388-SLS- 97081 Watch: Quartz Mother		9101.1900.1300	Switzerland	742.00

			Black Leather				
3.		Rolex		110	9101.1900.1400	Switzerland	14536.00
			Rolex Men's Oyster Perpetual SKY- Dweller Swiss Yellow Gold 326938		9101.1900.1500	Switzerland	32440.00
4.	Branded Wrist	Cartier	W6920070 Watch: Automatic Stainless Steel Pink Mother of Pearl Dial Steel and Rose Gold Polished Band		9101.1900.1600	Switzerland	7976.00
			W6920085 Watch: Automatic Polished Stainless Steel Silver Opaline Dial Black Alligator Strap		9101.1900.1700	Switzerland	4784.00
	Watches		Band WE902031 Watch: Automatic Diamond Dial 18K Rose Gold and Stainless Steel.		9101.1900.1800	Switzerland	9208
5.		Baume & Mercier (B&M)	Women Watch Hampton Model 10021		9101.1900.1900	Switzerland	2991.00
	1	Ni	Hamilton Men's H68582533- GR Stain Less Steel Watch		9101.1900.2000	Switzerland	426.84

^{3.} Valuation Database values must serve as a risk assessment tool which may be used along with other risk tools to assess potential risk regarding the truth or accuracy of the declared Customs value for imported goods. The database values can also be used as a means of performing cross-checks in order to target those importations which are likely to contain a potential risk and, from that starting point, select the import declarations for further examination and assessment.

- 4. The clearance collectorates may like to consider the values given above before finalizing the assessment of the subject items. If further fine-tuning in specifications and ensuing values are required, Collectorate may forward a reference along with detailed justifications and worksheets so that requisite adjustments are accordingly issued.
- 5. If the clearance Collectorate or any trader / importer / stakeholder is aggrieved by the Valuation Database values, or further fine-tuning in specifications, and ensuing values is required, the Collector, or the stakeholder, as the case may be, forward a reference to Director Customs Valuation, along with detailed justifications and worksheets, substantiating evidences / record so that requisite adjustments are accordingly considered.

(Ch Rizwan Bashir Kalair) Deputy Director (HQ)

Copy to

- 1. Director General, Customs Valuation, Custom House, Karachi
- Chief Collector Customs North, Central & South
 (Appraisement/Enforcement/Central/North)Karachi/Lahore/Islamabad
- Director General Post Clearance Audit, Islamabad.
- Director General Transit Trade, Custom House, Karachi.
- 5. Director, Customs Valuation, Custom House, Karachi
- 6. Additional/Deputy Directors Valuation, Custom House, Karachi
- FPCCI Karachi & Chambers of Commerce & Industry Karachi, Lahore, Peshawar, Rawalpindi, Islamabad, Gujranwala, Quetta, Sialkot, Gujrat, Hyderabad, Multan, Faisalabad & Gilgit through E.mail with the request to forward this information to all stakeholders including relevant Associations.
- Database Master File, Directorate General of Customs Valuation, Custom House, Karachi
- 9. VR Section for uploading in the WeBOC System.
- 10. Notice Board.