



GOVERNMENT OF PAKISTAN  
DIRECTORATE GENERAL OF CUSTOMS VALUATION  
CUSTOM HOUSE KARACHI

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The Collectors of Customs, Model Customs Collectorates, Appraisement (East/ West)/ Port Qasim / Preventive), Karachi / Lahore ( Appraisement / Preventive) / Sambrial (Sialkot) / Faisalabad / Multan / Islamabad/Hyderabad/ Quetta / Peshawar/ Gawadar/ Gilgit-Baltistan.

DETERMINATION OF CUSTOMS VALUES OF GALVANIZED / UN-GALVANIZED IRON & STEEL WIRE ROPE UNDER SECTION 25-A OF THE CUSTOMS ACT, 1969

(VALUATION RULING NO.632 / 2014)

No.Misc/13/2010-VIA

Dated: January 02, 2014

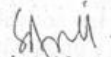
In exercise of the powers conferred under Section 25A of the Customs Act, 1969, Customs values of Galvanized / Un-Galvanized Iron & Steel Wire Rope are determined as follows :-

- Description of the Valuation issue:** The Customs values of Galvanized / Un-Galvanized Iron & Steel Wire Rope were earlier determined vide Valuation Ruling No.Misc/13/2006-VI-A dated 21-05-2007. The exercise to determine the Customs values of the said goods was initiated to reflect their current price trend.
- Method adopted to determine Customs values :** The Valuation methods given in Section 25 of the Customs Act, 1969 were followed. The transaction value method under Sub-Section (1) of Section 25 ibid was found inapplicable because of non-availability of sufficient information as per law. Identical / similar goods valuation methods provided in Sub-Sections (5) & (6) of Section 25 ibid furnished variable and unreliable values. Deductive Value Method under Sub-Section (7) of Section 25 of the Customs Act, 1969, was applied through market inquiry and findings thereof were considered. Moreover, the goods being manufactured primarily from iron and steel wire rod, the international prices of raw material were also taken into consideration. Therefore, the Customs values of subject goods were determined through fall back method in terms of Sub Section (9) of Section 25 the Customs Act 1969.
- Stakeholders' participation in determination of Customs values :** Meetings were convened on 09-12-2013 and 17-12-2013 which were attended by the representatives of KCC&I and other stakeholders. The manufacturers were of the view point that international prices of wire rod which is the basic raw material of subject goods may be taken into consideration for determination of Customs values thereof.
- Customs values of Galvanized & Un-Galvanized Iron / Steel Wire Rope :** Galvanized & Un-Galvanized Iron / Steel Wire Rope *hereinafter specified* shall be assessed to duty/taxes at the following Customs Values :-



S.No.	Description of goods	PCT Code	Proposed PCT for WeBOC	Origin	Customs Values(C&F) US\$ / Kg
(1)	(2)	(3)	(4)	(5)	(6)
1	Galvanized Iron & Steel Wire Rope	7312.1010 7312.1020	7312.1010.1000 7312.1020.1000	China	1.3
2	Un-Galvanized Iron & Steel Wire Rope	7312.1010 7312.1020	7312.1010.1100 7312.1020.1100	China	1.1

5. In cases where declared / transaction values are higher than the Customs values determined in this Ruling, the assessing officers shall apply those values in terms of Sub-Section (1) of Section 25 of the Customs Act, 1969. In case of consignments imported by air, the assessing officer shall take into account the differential between air freight and sea freight while applying the Customs values determined in this Ruling.
6. **Validity of this Valuation Ruling:** The values determined vide this Ruling shall be the applicable Customs value for assessment of subject imported goods until and unless it is rescinded or revised by the competent authority in terms of Sub-Sections (1) or (3) of Section 25-A of the Customs Act, 1969.
7. **Review of the value determined vide this Valuation Ruling :** A review petition may be filed against this Ruling, as provided under Section 25-D of the Customs Act, 1969, within 30 days from the date of issue, before the Director General, Directorate General of Customs Valuation, 7<sup>th</sup> Floor, Custom House, Karachi.
8. The Collectors of Customs may kindly ensure that the values given in the Ruling are applied by the concerned staff without fail.
9. **This Valuation Ruling supersedes Valuation Ruling No.Misc/13/2006-VI-A dated 21-05-2007.**

  
 ( Suraiya Ahmed Butt )  
 Director

Copy for information to :-

1. S.A TO Chairman, F.B.R., Islamabad.
2. Member (Customs), F.B.R, Islamabad.
3. Director General, Customs Valuation, Custom House, Karachi.
4. Chief Collector of Customs, South (Appraisalment), Custom House, Karachi.
5. Chief Collector of Customs, South (Enforcement), Custom House, Karachi.
6. Chief Collector of Customs (Central), Lahore.
7. Chief Collector of Customs (North), Islamabad.
8. Director General, Intelligence and Investigation, Islamabad.
9. Director General, Post Clearance Audit, Islamabad.
10. Director General Internal Audit, (Customs), Islamabad.
11. Directors, Intelligence & Investigation, Karachi / Lahore / Islamabad/ Quetta/ Peshawar/ Faisalabad.
12. The Project Director WeBOC, 11<sup>th</sup> Floor, Custom House, Karachi.
13. Additional Director, Customs Valuation (Camp Office), Lahore.
14. The Deputy Director (HQ), Directorate General of Customs Valuation, Karachi, for uploading in One Customs & WeBOC database and deleting the V.R.No.Misc/13/2006-VI-A dated 21-05-2007 on the date of issue of this ruling.
15. Chairman (Valuation Committee), FPCC&I, Federation House, Clifton, Karachi.
16. Chairman (Valuation Committee), KCC&I, Aiwan-e-Tijarat Road, Karachi.
17. Customs Revenue Audit, 8<sup>th</sup> Floor, Custom House, Karachi.
18. Law Section, Customs Valuation, 7<sup>th</sup> Floor, Custom House, Karachi.
19. Review Section, Customs Valuation, 7<sup>th</sup> floor, Custom House, Karachi.
20. Karachi Customs Agents Group, Bohri Road, Karachi.
21. Guard File.