



GOVERNMENT OF PAKISTAN
DIRECTORATE GENERAL OF CUSTOMS VALUATION
CUSTOM HOUSE KARACHI

The Collectors of Customs, Model Customs Collectorates (Appraisement (East / West) / Port Qasim / Preventive), Karachi / Lahore (Appraisement/Preventive) / Multan / Islamabad / Sambrial(Sialkot) / Faisalabad / Hyderabad / Quetta/ Peshawar/ Gawadar/ Gilgit-Baltistan

DETERMINATION OF CUSTOMS VALUES OF IRON PAD LOCKS
UNDER SECTION 25-A OF THE CUSTOMS ACT, 1969

(VALUATION RULING NO.593 / 2013)

No.Misc/04/2011-VI

Dated: October 01, 2013

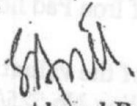
In exercise of the powers conferred under section 25-A of the Customs Act, 1969, the Customs values of Iron Pad Lock is determined as follows:

1. **Description of the valuation issue:** Customs values of Iron Pad Locks were determined vide Valuation Ruling No.525/2012 dated 28-12-2012. An exercise to re-determine the Customs value of the said goods under Section 25-A of the Customs Act, 1969 was initiated to reflect their current international price trend.
2. **Method adopted to determine customs values:** Valuation methods given in section 25 of the Customs Act, 1969 were followed. Transaction value method provided in sub-section (1) of section 25 was found inapplicable because requisite information was not available. Identical / similar goods value methods provided in sub-section (5) & (6) of section 25 ibid were also not found applicable due to unreliable and variable values. Consequently findings of market enquiry as envisaged under sub-section (7) of section 25 of the Customs Act, 1969 were adopted to determine Customs values for Iron Pad Lock alongwith Keys.
Stakeholders' participation in determination of customs values: Meeting was convened with stakeholders on 30-09-2013 to obtain their feedback on current international price trend of pad locks.
4. **Customs Values for Iron Pad Lock :** Iron Pad Locks, *hereinafter specified*, shall be assessed to duty / taxes on the customs values mentioned against them in the Table below :-



Description of goods	Specification (Weight Per Piece)	PCT Heading	Proposed PCT for WeBOC	Origin	Customs Values (C&F) US\$/Kg
(1)	(2)	(3)	(4)	(5)	(6)
Iron Pad Locks alongwith Keys.	Upto 50 Grams	8301.1000	8301.1000.1100	China	4.40
	From 51 Grams to 81 Grams	8301.1000	8301.1000.1200	China	2.88
	Above 81 Grams	8301.1000	8301.1000.1300	China	2.133

5. In case where declared / transaction values are higher than the Customs value determined in this Ruling, the assessing officers shall apply those values in terms of sub-section (1) of Section 25 of the Customs Act, 1969. In case of consignments imported by air, the assessing officer shall take into account the differential between air freight and sea freight while applying the Customs values determined in this Ruling.
6. **Validity of this Valuation Ruling :** The value determined vide this Ruling shall be the applicable Customs value for assessment of subject imported goods until and unless it is rescinded or revised by the competent authority in terms of sub-section (1) or (3) of section 25 of the Customs Act, 1969.
7. **Review of the value determined vide this Valuation Ruling :** A revision petition may be filed against this Ruling, as provided under Section 25-D of the Customs Act, 1969, within 30 days from the date of issue, before the Director General, Directorate General of Customs Valuation, 7th Floor, Custom House, Karachi.
8. *This Ruling supersedes Valuation Ruling No.525/2012 dated 28-12-2012*
9. The Collectors of Customs may kindly ensure that the value given in the Ruling is applied by the concerned staff without fail.


(Suraiya Ahmed Butt)
Director

Copy for information to :-

1. S.A. to Chairman, F.B.R., Islamabad.
2. Member (Customs), F.B.R., Islamabad.
3. Director General, Customs Valuation, Custom House, Karachi.
4. Chief Collector of Customs, South (Appraisalment), Custom House, Karachi.
5. Chief Collector of Customs, South (Enforcement), Custom House, Karachi.
6. Chief Collector of Customs (Central), Lahore.
7. Chief Collector of Customs (North), Islamabad.
8. Director General, Intelligence and Investigation, Islamabad.
9. Director General, Post Clearance Audit, Islamabad.
10. Director General Internal Audit, (Customs), Islamabad.
11. Directors, Intelligence & Investigation, Karachi / Lahore / Islamabad/ Quetta/ Peshawar/ Faisalabad.
12. The Project Director WeBOC, 11th Floor, Custom House, Karachi.
13. The Deputy Director (HQ), Directorate General of Customs Valuation, Karachi, for uploading in One Customs & WeBOC database and deleting Valuation Ruling No.525, dated 28-12-2012 on the date of issue of this Ruling.
14. Chairman (Valuation Committee), FPCC&I, Federation House, Clifton, Karachi.
15. Chairman (Valuation Committee), KCC&I, Aiwan-e-Tijarat Road, Karachi.
16. Customs Revenue Audit, 8th Floor, Custom House, Karachi.
17. Law Section, Customs Valuation, 7th Floor, Custom House, Karachi.
18. Review Section, Customs Valuation, 7th floor, Custom House, Karachi.
19. Karachi Customs Agents Group, Bohri Road, Karachi.
20. Guard File.