

GOVERNMENT OF PAKISTAN
DIRECTORATE GENERAL OF CUSTOMS VALUATION
CUSTOM HOUSE, KARACHI.

No.Misc/04/2009-II

Dated: 20th January, 2012

RULING U/S 25A NO. 416

Note:

- i) The customs value determined under this Valuation Ruling shall be applicable customs value for assessment of the relevant goods until and unless revised or rescinded by the competent authority.
- ii) Review application against this valuation ruling may be filed before the Director-General of Valuation under Section 25D of the Customs Act, 1969, within thirty(30) days from the date of determination of customs value under this ruling.

The Collectors of Customs, Model Customs Collectorates (Appraisement/ PaCCS/ Port Qasim/ Preventive), Karachi/ Lahore/ Sambrial (Sialkot) / Faisalabad/ Multan/ Islamabad/ Hyderabad/ Quetta/ Peshawar.

SUBJECT: DETERMINATION OF CUSTOMS VALUE OF GLYCERINE (HS 2905.4500) UNDER SECTION 25A OF THE CUSTOMS ACT, 1969



Valuation of Glycerin was determined vide Valuation Ruling No.223 dated 24-02-2010. Since the said ruling was considerably old and needed up-dation as per current international prices, the same was taken up for fresh determination of values.

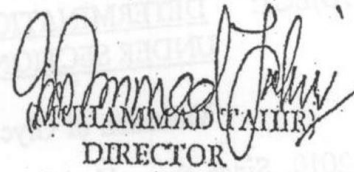
2. Accordingly, meetings were held on 25-07-2011 & 29-12-2011, which were attended by the representatives of importers and other stakeholders. The importers had made representations to revise the values downward as international prices were on a downward trend after the Palm Stearins prices reduction in the international market, as reflected at SCAN(ICIS) for Glycerin. The representation by importers and trade body viz; PCDMA vide letter dated 13-05-2011, was observed to be contrary to the prevailing international price position.

3. The import data of the instant goods namely Glycerin, from various sources was analyzed within the meaning of section 25(5) & (6) of the Customs Act, 1969 and it was observed that the declared/assessed values of Glycerin from Malaysia/Indonesia was in the range of US\$0.69/kg to \$0.89/kg (average = \$0.79/kg), while its price from South Korea was US\$0.57/kg to US\$0.85/kg (average = \$0.71/kg). The data revealed its prices from China in the range of US\$0.56/kg to US\$0.92/kg (average = \$0.74/kg), which showed abnormal price variation in import values. The prices indicated in the ICIS Scan was also taken into account which after work out, reflected a price of US\$0.77/kg, which however, supports the average import price of US\$0.77/kg, as

verified through enquiry conducted under section 25(5), 25(6) and 25(7) of the Customs Act, 1969. Based upon this criteria, the customs value has been determined in the light of above stated findings, under section 25(9) read with section 25(5), (6) & (7) of the Customs Act, 1969, as under:

S.No	HS CODE	Description of goods	Origin	Determined value
1	2	3	4	5
1	2905.4500	Glycerin	All origin	US\$0.77/kg

4. Accordingly, the customs value is hereby determined under Section 25A of the Customs Act, 1969. All the Customs Clearance Collectorates are advised to finalize assessment of subject goods on the value mentioned above. However, if the invoice value is higher, then such higher value shall be adopted for assessment purpose, in terms of Section 25 of the Customs Act, 1969.


MUHAMMAD FAIZ
DIRECTOR

Copy for information to:-

1. S.A. to Chairman, Federal Board of Revenue, Islamabad.
2. Member (Customs), Federal Board of Revenue, Islamabad.
3. Chief Collectors of Customs (North/South), Lahore/Karachi.
4. The Director General of Intelligence Investigation, Islamabad.
5. The Director General of Customs Valuation, Karachi.
6. The Director General of Post Clearance Audit, Islamabad.
7. The Directors of Intelligence Investigation, Karachi/ Lahore/ Islamabad.
8. The Director (Development), WeBOC Project, 11th floor, Custom House, Karachi.
9. The Deputy Director (Hqrs.), Directorate General of Customs Valuation, Karachi, for uploading in OneCustoms & PaCCS database on the date of issue of this ruling.
10. Federation of Pakistan, Chambers of Commerce & Industry (FPCC&I), Karachi.
11. Karachi Chamber of Commerce & Industry (KCC&I), Karachi.
12. Karachi Customs Agents Group (KCAG), Bohri Road, Karachi
13. Guard File.