



GOVERNMENT OF PAKISTAN  
DIRECTORATE GENERAL CUSTOMS VALUATION  
CUSTOM HOUSE KARACHI

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VDB  
Letter  
No. 38

No. No. DG/VDB/REF/56/2016VAL | 9340

Dated: August 26, 2016

**The Collectors of Customs,**

Model Customs Collectorate, Appraisement (East/West)/Port Qasim /Preventive, Karachi/  
( Appraisement / Preventive), Lahore/ Sambrial (Sialkot)/Faisalabad/Multan/Islamabad  
/Hyderabad/Quetta / Peshawar/ Gwadar/ Gilgit-Baltistan.

Subject: **Development of Valuation Database; Reference Values for Figaro Olive Oil**

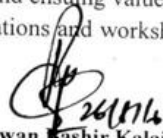
This Directorate General has initiated an exercise to develop database values for different items wherein it has been observed that declarations are wide range and do not correctly reflect values of the items as traded in the international market. During the scrutiny of previous clearance data, it has been observed that Figaro Olive Oil falling under PCT headings 1509.9000 is being assessed at different values and certain transactions are on very low side.

2. This Directorate General, after carefully examining the clearance data, also conducted market inquiries to verify the authenticity of declarations. Online prices were also obtained to corroborate the findings of the market surveys. This office, therefore, has found that the customs values of Figaro Olive Oil are as follows:

S. No.	Description	Specifications	Origin	Customs Value C&F US\$/ Kg
1	Figaro Olive Oil	48X200mL Edible Grade-600	Spain	16.91
2		48X100mL Edible Grade-1900		40.06
3		48X500mL Edible Grade		43.84


3. These values are, however, for reference/guidance only and final assessment may please be made after considering other factors which have bearing on the customs value.

4. The clearance collectorates may like to consider the values given above before finalizing the assessment of the subject items. If further fine-tuning in specifications and ensuing values are required, Collectorate may forward a reference along with detailed justifications and worksheets so that requisite adjustments are accordingly issued.

  
(Ch. Rizwan Hashir Kalair)  
Deputy Director (HQ)

Copy to

1. Director General, Customs Valuation, Custom House, Karachi
2. Director, Customs Valuation, Custom House, Karachi
3. Additional Directors Valuation, Custom House, Karachi
4. Database Master File, Directorate General of Customs Valuation, Custom House, Karachi

DESPATCHED BY  


26-08-2016