



GOVERNMENT OF PAKISTAN
DIRECTORATE GENERAL OF CUSTOMS VALUATION
CUSTOM HOUSE KARACHI

Valuation
Database
Letter No. 24

No. DG (Val) Database/03/2016

19/89

Dated: August 4, 2016

The Collectors of Customs,

Model Customs Collectories, Appraisement (East/West)/Port Qasim /Preventive, Karachi/
(Appraisement / Preventive), Lahore/ Sambrial (Sialkot)/ Faisalabad/Multan/Islamabad
/Hyderabad/Quetta / Peshawar/ Gwadar/ Gilgit-Baltistan.

Subject: Development of Valuation Database; Reference Values for Nutmeg PCT 0908.1100

This Directorate General has initiated an exercise to develop database values for different items wherein it has been observed that declaration are wide range and do not correctly reflect values of the items as traded in the international market. During the scrutiny of previous clearance data, it has been observed that **Nutmeg** falling under PCT headings 0908.1100 are being declared and assessed at much lower values as compared to internationally traded prices available in international "Public Ledger" presently, these are being assessed @ 2.00 and lower.

2. This Directorate General, after carefully examining the clearance data, analyzed online values and obtained prices of **Nutmeg** from the internationally acclaimed journal "Public Ledger". **The prices in Ledger, as on July 22, 2016, vary from US\$ 7.60/kg to US\$ 11.50/kg for different origins (copy enclosed)**. To corroborate the above findings the market surveys were also conducted which revealed that the subject goods are being traded at even lower values, when compared with the lower-end values reflected in the Public Ledger. the lower end values appearing in the Ledger.

3. The Collectories are therefore, cautioned and advised that **Nutmeg** falling under PCT 0908.1100 may not be assessed lower than values reflected above and to ensure that misdeclaration is curbed, by the corroborating the declared values reflected in the Public Ledger.

4. These values are, however, for reference/guidance only and final assessment may please be made after considering other factors which have bearing on the customs value.

5. The clearance Collectories may like to consider the values given above before finalizing the assessment of the subject items. If further fine-tuning in specifications and ensuing values are required, Collectory may forward a reference along with detailed justifications and worksheets so that requisite adjustments are accordingly issued.

(Ch. Rizwan Bashir Kalair)
Deputy Director (HQ)

Copy to:-

1. Director General, Customs Valuation, Custom House, Karachi
2. Director, Customs Valuation, Custom House, Karachi
3. Additional Directors Valuation I/II, Custom House, Karachi
4. Database Master File, Directorate General of Customs Valuation, Custom House, Karachi.

DESPATCHED BY

08-08-2016