GOVERNMENT OF PAKISTAN APPRAISEMENT COLLECTORATE CUSTOM HOUSE, KARACHI

No.SI/MISC/01/05-ADC-I

June 20, 2005

CIRCULAR NO-07/2005

Subject:

PAYMENT OF DUTY / TAXES ON EX-BONDED GOODS DECLARATIONS.

In order to facilitate trade and industry, the Federal Government has waived penal surcharge in respect of the goods lying in the bonded warehouses beyond the permissible period under section 98, vide notification SRO No. 568(I)/2005 dated 06.06.2005. Therefore, all those goods which are lying in the bonded warehouses beyond the admissible period can now be cleared on payment of leviable amount of duty and taxes without any surcharge involved thereon upto 30th June, 2005. In order to avail of the aforesaid facility, therefore, all concerned are accordingly advised to clear the overstayed goods from the bonded warehouses before 30.06.2005.

2. Further, it has, come to the notice that several ex-bonded Goods Declarations (G.Ds) are still pending payment of duties / taxes despite finalization of assessments by the concerned Appraisement Groups. Attention in this regard is invited to the provisions contained in Section 83 and 83 (A), read with Section 104 of Customs Act, 1969, whereby leviable duty and other taxes involved are to be paid within 30 days after assessments of the goods involved and failure to do so, attracts imposition of surcharge @ 14% per annum and other dues as prescribed under the relevant provisions of law. Therefore, to avoid imposition of such surcharge etc, importer / clearing agents are advised to deposit all dues immediately in such cases.

Copy to:-

(Azhar Majeed Khalid) Collector

- The Additional Collectors of Customs, Appraisement-I-II-III, Customs House, Karachi. 1.
- The President, Karachi Customs Agents Group, Custom House, Karachi.
- All the Deputy / Assistant Collectors, Appraisement, Custom House, Karachi. 3.
- 4. Notice board.
- 5. All concerned.