

GOVERNMENT OF PAKISTAN
MINISTRY OF FINANCE & REVENUE
(REVENUE DIVISION)

Islamabad, the 5th March, 2013.

NOTIFICATION
(CUSTOMS)

S.R.O. 172 (I)/2013.- In exercise of powers conferred by sections 19 and 181 of the Customs Act, 1969 (IV of 1969), clause (a) of sub-section (2) of section 13 of the Sales Tax Act, 1990 and sub-section (1) of section 53 and section 148 read with the Second Schedule to the Income Tax Ordinance, 2001 (XLIX of 2001), and in exception to clause (a) of Notification No.S.R.O.499(I)/2009, dated the 13th June, 2009, the Federal Government is pleased to direct that smuggled or non-duty paid motor vehicles, having non-tampered engine or chassis numbers, which have been seized or voluntarily presented to Customs on or before the 31st March, 2013, shall be allowed release on payment of redemption fine along with duty and taxes as under, namely:-

- (i) for vehicles of PCT heading 87.03 falling under Notification No. SRO 577(I)/2005, dated the 6th June, 2005, duty and taxes shall be calculated in US Dollar by allowing depreciation @1% per month calculated from the 1st day of January subsequent to the year of manufacture as provided in CGO No. 14/2005 dated the 6th June, 2005, with a maximum depreciation up to 60%;
- (ii) for all other vehicles, duty and taxes shall be calculated on depreciated C and F value @ 1% per month calculated from the 1st day of January subsequent to the year of manufacture as provided in CGO No. 14/2005, dated the 6th June, 2005 upto a maximum depreciation of 72%;
- (iii) ¹[for the vehicles covered under Notification No. S.R.O. 577(I)/2005 dated the 6th June, 2005 above five years of age, further reduction in the duty and taxes assessed at the end of five years shall be allowed at the rate of five per cent per year for subsequent years, subject to the minimum total amount of duty and taxes equal to five hundred US dollars (or equivalent amount in Pak rupees); and
- (iv) for all other vehicles above six years of age, further reduction in the duty and taxes assessed at the end of six years shall be allowed at the rate of five per cent per year for subsequent years subject to the minimum total amount of duty and taxes equal to rupees one hundred thousand.]

2. The redemption fine shall be chargeable to 1% of the payable duty and taxes, provided that the customs-duty and other taxes along with redemption fine so levied thereon are paid on or before the 31st March, 2013.

3. The concessions under this notification shall not be applicable to vehicles,-

- (a) imported *via* normal channels through a Customs station in violation of Import Policy Order; and
- (b) which have since been auctioned.

[C.No.1(4)TAR-III/2013]

(MOHAMMAD RIAZ)
ADDITIONAL SECRETARY

As amended:

1. S.R.O.185(I)/2013 - dated 08.03.2013