



GOVERNMENT OF PAKISTAN  
DIRECTORATE GENERAL OF CUSTOMS VALUATION  
CUSTOM HOUSE KARACHI

The Collectors of Customs, Model Customs Collectorates, Appraisement (East/West)/Port Qasim/ Preventive), Karachi / Lahore ( Appraisement / Preventive) / Sambrial (Sialkot) / Faisalabad / Multan / Islamabad/ Hyderabad/ Quetta / Peshawar/ Gawadar/ Gilgit-Baltistan

DETERMINATION OF CUSTOM VALUES OF PVC PANAFLEX/BANNER SHEETS UNDER SECTION 25-A OF THE CUSTOMS ACT, 1969

(VALUATION RULING NO. 782/2015)

No.Misc/16/2009-II (B)

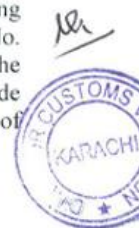
Dated: December, 7, 2015

In exercise of the powers conferred under Section 25-A of the Customs Act, 1969, Customs values of PVC Panaflex/Banner Sheets are determined as follows : -

2. **Background of the valuation issue:** Customs values of PVC Panaflex/Banner Sheets were determined under section 25A of the Customs Act, 1969 through Valuation Ruling No.605/2013, dated 05-11-2013. The importers filed C.P.No.5907 of 2015, before Honourable High Court of Sindh at Karachi's which was disposed of vide orders dated 16-10-2015, with remarks that "*We while disposing of this petition direct the Director Customs Valuation to consider the request of the petitioner in terms of their letter dated 14-01-2015 and pass appropriate order in accordance with law within three weeks hereof*". Therefore, this Directorate General initiated an exercise for determination of customs value for PVC Panaflex/Banner Sheets.

3. **Stakeholders' participation in determination of Customs values:** Meeting with stakeholders was held on 01-12-2015, which was attended by different importers, who stated during the meeting that their imports were against letter of credit/bank documents and that their declarations were correct. They, however, could not submit any corroboratory evidence/documents in support of their contention till date except the petitioner.

4. **Method adopted to determine Customs values** After detailed discussion, valuation methods given in Section 25 of the Customs Act, 1969 were followed to arrive at fair value of PVC Panaflex/Banner Sheets. Transaction value method provided in Section 25 (1) was found inapplicable due to absence of authentic resources to verify genuineness of invoices submitted at the time of filing of Goods Declaration and mechanism to check the conditions given in sub-section (1) of Section 25 of the Customs Act 1969 to accept the declared value as transactional value. Identical / similar goods value Methods provided in Section 25 (5) & (6) of section 25 ibid were not applied due to variation available in declared values of PVC Panaflex/Banner sheets. Thereafter, market enquiry as envisaged under Section 25 (7) of the Customs Act, 1969 was also conducted, which could not be applied due to difference in prices in their local market. The prices of basic raw material i.e. PVC, however, the computed value method as provided in Section 25 (8) of the Customs Act, 1969, could not be applied as the conversion costs from constituent materials at the country of export were not available. Data of the international market price was also checked through various websites. It was ascertained that the value of items in question being declared in India were either higher or around the ones already determined vide the Valuation Ruling No. No.605/2013, dated 05-11-2013. All the information so gathered was evaluated and analyzed for the purpose of determination of customs values and it was declared that value already determined vide Valuation Ruling No. No.605/2013, dated 05-11-2013 may be continued in terms of sub-section (9) of Section 25 of the Customs Act, 1969. Hence, the same are as under:-



5. **Customs values for PVC Panaflex/Banner Sheets:** Valuation Ruling of PVC Panaflex/Banner Sheets *hereinafter specified* are proposed as under: -

S.No	Description of goods	PCT Heading	Propose PCT for WeBOC	Origin	Customs Value (C&F) US\$/Kg
(1)	(2)	(3)	(4)	(5)	
1.	PVC Panaflex/Banner Sheets	3921.1200	3921.1200.1000	China	1.32
		3921.9090	3921.9090.1000		
		3921.1200	3921.1200.1100	Others	1.47
		3921.9090	3921.9090.1100		

6. In cases where declared/ transaction values are higher than the Customs values determined in this Ruling, the assessing officers shall apply those values in terms of Sub-Section (1) of Section 25 of the Customs Act, 1969. In case of consignments imported by air, the assessing officer shall take into account the differential between air freight and sea freight while applying the Customs values determined in this Ruling.

7. **Validity of this Valuation Ruling:** The values determined vide this Ruling shall be the applicable Customs value for assessment of subject imported goods until and unless it is rescinded or revised by the competent authority in terms of Sub-Sections (4) of Section 25-A of the Customs Act, 1969.

8. **Revision of the value determined vide this Valuation Ruling:** A revision petition may be filed against this Ruling, as provided under Section 25-D of the Customs Act, 1969, within 30 days from the date of issue of this ruling, before the Director General, Directorate General of Customs Valuation, 7<sup>th</sup> Floor, Custom House, Karachi.

9. The Collectors of Customs may kindly ensure that the values given in the Ruling for the given description of goods are applied by the concerned staff without fail. Any anomaly observed may kindly be brought to the notice of Directorate General immediately.

10. *This Valuation Ruling supersedes Valuation Ruling No.605/2013, dated 05-11-2013*

  
(Manzoor Hussain Memon)  
Director

Copy for information to :-

1. Member (Customs), F.B.R., Islamabad.
2. Director General, Customs Valuation, Custom House, Karachi.
3. Chief Collector of Customs, South (Appraisal), Custom House, Karachi.
4. Chief Collector of Customs, South (Enforcement), Custom House, Karachi.
5. Chief Collector of Customs (Central), Lahore.
6. Chief Collector of Customs (North), Islamabad.