



GOVERNMENT OF PAKISTAN  
DIRECTORATE GENERAL OF CUSTOMS VALUATION  
CUSTOM HOUSE KARACHI

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The Collectors of Customs, Model Customs Collectorates, Appraisement (East / West ) / Port Muhammad Bin Qasim / Preventive, Karachi / Lahore ( Appraisement / Preventive) / Sambrial (Sialkot) / Faisalabad / Multan / Islamabad /Hyderabad/ Quetta / Peshawar/ Gawadar/ Gilgit-Baltistan.

DETERMINATION OF CUSTOMS VALUE OF  
PC STRANDED WIRE OF IRON OR STEEL, NOT ELECTRICALLY INSULATED  
UNDER SECTION 25-A OF CUSTOMS ACT, 1969.

(VALUATION RULING NO. 7/6 / 2015)

No. Misc/07/2011-VI

Dated: February 10, 2015

The Customs values of PC Stranded Wire of Iron or Steel, not electrically insulated, were determined under Section 25A of the Customs Act, 1969, vide Valuation Ruling No. 370/2011 dated 25.08.2011.

2. The importers have contended that the prices of metal have declined in the international market and that Customs values determined vide Valuation Ruling No. 370/2011 dated 25.08.2011 as of today are not in accordance with international prices which needed to be revised. Therefore, the issue for redetermination of customs value of PC Strand wire was taken up.

3. **Methodology adopted to determine custom values.** Valuation methods given in section 25 of the Customs Act, 1969 were examined to ascertain which methods were applicable to the valuation issue in hand in terms of section 25 A of the Act. Transactional value method provided in section 25 (1) was found inapplicable because sufficient information was not available as per law. The Identical /Similar Goods Value Methods as provided in section 25(5) & (6) were examined for their applicability to the valuation issue in hand. There were wide variations in the declarations, therefore, these methods were not considered appropriate. Market survey under section 25(7) was also conducted but sufficient information could not be gathered as the subject goods were not freely available in the open market. Stakeholders meetings were called on 27-11-2014, 10-12-2014 and 04-2-2015 for their input and feedback. The record of the subject item indicates that PC Strand wire is made from wire rod (mesh quality) which has been converted into draw quality. After taking into account conversion costs, PC Strand wire can be determined from the values of wire rod (mesh quality). This bench mark has been considered as most appropriate because values of wire rod (mesh quality) are regularly quoted in the well reckoned publication of steel sector, i.e., LMB. After analyzing and evaluating all available information, customs values were determined under section 25(9) of the Customs Act, 1969.

4. Custom values for PC Stranded Wire of Iron or Steel imported from *all origin* hereinafter specified shall be assessed to duty/taxes on the custom values mentioned against them in the table below:



S. No	Description of goods	Origin	PCT Heading	Proposed PCT for WeBOC	Custom Value (US\$ PMT)
(1)	(2)		(3)	(4)	(5)
1	PC Stranded Wire of Iron or Steel	All origin	7312.1010 7312.1020 7312.1090	7312.1010.1000 7312.1020.1000 7312.1090.1000	LMB price of Wire Rod (mesh quality) add US\$25/MT (on account of draw quality), add US\$225/MT (on account of conversion cost) and add US\$ 45/MT (on account of freight charges)

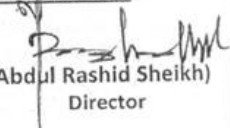
5. In cases where declared/ transaction values are higher than the Customs values determined in this Ruling, the assessing officer shall apply those values in terms of sub-section (1) of Section 25 of the Customs Act, 1969. In case of consignments imported by air, the assessing officer shall take into account the differential between air freight and sea freight while applying the Customs values determined in this Ruling.

6. **Validity of this Valuation Ruling:** The value determined vide this Ruling shall be the applicable customs value for assessment of subject imported goods until and unless it is rescinded or revised by the competent authority in terms of Sub-Section (1) or (3) of Section 25A of the Customs Act, 1969.

7. **Revision of the value determined vide this Valuation Ruling:** A revision petition may be filed against this Ruling, as provided under Section 25-D of the Customs Act, 1969, within 30 days from the date of issue, before the Director General, Directorate General of Customs Valuation, 7<sup>th</sup> Floor, Custom House, Karachi.

8. The Collectors of Customs may kindly ensure that the values given in the Ruling of the given description of goods are applied by the concerned staff without fail. Any anomaly observed may kindly be brought to the notice of this Directorate General immediately for redressal.

9. **This Ruling supersedes Valuation Ruling No. 370/2011 dated 25.08.2011.**

  
(Abdul Rashid Sheikh)  
Director

Copy for information to :-

1. Member (Customs), F.B.R., Islamabad.
2. Director General, Customs Valuation, Custom House, Karachi.
3. Chief Collector of Customs, South (Appraisal), Custom House, Karachi.
4. Chief Collector of Customs, South (Enforcement), Custom House, Karachi.
5. Chief Collector of Customs (Central), Lahore.
6. Chief Collector of Customs (North), Islamabad.
7. Director General, Intelligence and Investigation, Islamabad.