



GOVERNMENT OF PAKISTAN
DIRECTORATE GENERAL OF CUSTOMS VALUATION
CUSTOM HOUSE KARACHI

The Collectors of Customs, Model Customs Collectorates (Appraisalment (East / West) / Port Qasim / Preventive), Karachi / Lahore (Appraisalment/Preventive) / Multan / Islamabad / Sambrial(Sialkot) / Faisalabad / Hyderabad / Quetta/ Peshawar/ Gawadar/ Gilgit-Baltistan

DETERMINATION OF CUSTOMS VALUES OF UN-CHARGED MAGNETS
UNDER SECTION 25-A OF THE CUSTOMS ACT, 1969

(VALUATION RULING NO.583 /2013)

No. Misc/26/2013-VII

Dated: September 23, 2013

In exercise of the powers conferred under section 25-A of the Customs Act, 1969, the customs values of Un-charged Magnet are determined as follows:-

1. Description of the valuation issue: In compliance of Honorable FTO recommendation/ findings to determine the customs value of Un-charged Magnet under section 25-A, of the Customs Act, 1969, an exercise to determine the customs values of the subject goods under section 25-A of the Customs Act, 1969 was initiated.
2. Method adopted to determine customs values: Valuation methods given in section 25 of the Customs Act, 1969 were followed. Transaction value method provided in section 25(1) was found inapplicable because requisite information was not available. Identical / similar goods value methods provided in sub-section (5) & (6) of section 25 ibid were also not found applicable for determination of the customs values due to unreliable and variable values. Consequently, findings of market enquiry as envisaged under section 25(7) of the Customs Act, 1969 were adopted to determine custom values for Un-charged Magnet in this case.
3. Stakeholders' participation in determination of customs values: Meeting was held with stakeholders on 17-09-2013. Accordingly, results of market enquiry were utilized in terms of section 25(7) of the Customs Act, 1969 to determine the following customs values of the goods in question.
4. Customs Values for Un-charged Magnet : Un-charged Magnet *hereinafter specified*, shall be assessed to duty / taxes on the customs values mentioned against them in the Table below :-

Description of goods (1)	PCT Heading (2)	Proposed PCT for WeBoc (3)	Origin (4)	Customs Value (C&F) (5)
Un-charged Magnet	8505.1100 8505.1900	8505.1100.1000 8505.1900.1000	China	US\$1.55/per Kg

5. In cases where declared / transaction values are higher than the Customs value determined in this Ruling, the assessing officers shall apply those values in terms of sub-section (1) of



section 25 of the Customs Act, 1969. In case of consignments imported by air, the assessing officer shall take into account the differential between air freight and sea freight while applying the Customs values determined in this Ruling.

6. **Validity of Valuation Ruling:** The values determined vide this Ruling shall be the applicable Customs value for assessment of subject imported goods until and unless it is rescinded or revised by the competent authority in terms of sub-sections (1) or (3) of section 25 of the Customs Act, 1969.
7. **Review of the value determined vide this Valuation Ruling:** A review petition may be filed against this Ruling, as provided under Section 25-D of the Customs Act, 1969, within 30 days from the date of issue, before the Director General, Directorate General of Customs Valuation, 7th Floor, Custom House, Karachi.
8. The Collectors of Customs may kindly ensure that the values given in the Ruling are applied by the concerned staff without fail.


(Suraiya Ahmed Butt)
Director

Copy for information to :-

1. S.A. to Chairman, F.B.R., Islamabad.
2. Member (Customs), F.B.R., Islamabad.
3. Director General, Customs Valuation, Custom House, Karachi.
4. Chief Collector of Customs, South (Appraisal), Custom House, Karachi.
5. Chief Collector of Customs, South (Enforcement), Custom House, Karachi.
6. Chief Collector of Customs (Central), Lahore.
7. Chief Collector of Customs (North), Islamabad.
8. Director General, Intelligence and Investigation, Islamabad.
9. Director General, Post Clearance Audit, Islamabad.
10. Director General Internal Audit, (Customs), Islamabad.
11. Directors, Intelligence & Investigation, Karachi / Lahore / Islamabad/ Quetta/ Peshawar/ Faisalabad.
12. The Project Director, WeBOC, 11th Floor, Custom House, Karachi.
13. Deputy Director (HQ), Directorate General of Customs Valuation, Karachi, for uploading in One Customs & WeBOC database.
14. Chairman (Valuation Committee), FPCC&I, Federation House, Clifton, Karachi.
15. Chairman (Valuation Committee), KCC&I, Aiwan-e-Tijarat Road, Karachi.
16. Customs Revenue Audit, 8th Floor, Custom House, Karachi.
17. Law Section, Customs Valuation, 7th Floor, Custom House, Karachi.
18. Review Section, Customs Valuation, 7th floor, Custom House, Karachi.
19. Karachi Customs Agents Group, Bohri Road, Karachi.
20. Guard File.